

# Alerian Energy Infrastructure ETF

Fact Sheet | September 30, 2023

The Alerian Energy Infrastructure ETF (ENFR) delivers exposure to the Alerian Midstream Energy Select Index (AMEI), a composite of North American energy infrastructure companies.

## Investing in North American Energy Infrastructure

The energy renaissance in North America began with new technologies unlocking vast reserves of oil and natural gas. Energy infrastructure companies own and operate the pipelines, storage facilities and processing plants needed to connect North American energy production to local and global demand.

- **Real assets** such as pipelines, storage tanks and processing plants provide inflation protection
- **Fee-based businesses** provide more stable cash flows and less direct commodity exposure compared to other energy sectors
- **Broad North American midstream representation** including both Master Limited Partnerships (MLPs) and US and Canadian corporations provides diversification structurally and geographically

## Performance as of 9/30/2023

Total Returns	Cumulative			Annualized			
	1 M	3 M	YTD	1 Y	3 Y	5 Y	SI <sup>1</sup>
NAV (Net Asset Value)	-0.81%	2.90%	8.88%	18.97%	29.46%	6.63%	3.44%
Market Price	-0.85%	2.99%	9.19%	18.72%	29.52%	6.56%	3.44%
Alerian Midstream Energy Select Index - TR <sup>2</sup>	-0.74%	3.02%	9.34%	19.68%	30.48%	7.54%	4.31%
Alerian MLP Index - TR <sup>3</sup>	3.24%	9.90%	20.56%	32.74%	43.10%	6.81%	1.68%

**Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Performance includes reinvested distributions and capital gains.**

Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

<sup>1</sup> Fund inception date: 10/31/2013

<sup>2</sup> Alerian Midstream Energy Select Index (AMEI): a composite of North American energy infrastructure companies. The capped, float-adjusted, capitalization-weighted index constituents are engaged in midstream activities involving energy commodities.

<sup>3</sup> Alerian MLP Index (AMZ): the leading gauge of energy infrastructure MLPs. The capped, float-adjusted, capitalization-weighted index constituents earn the majority of their cash flow from midstream activities involving energy commodities.

One may not invest directly in an index.

## Fund Details

Ticker:	ENFR
Underlying Index:	AMEI
Listing Exchange:	NYSE Arca
CUSIP:	00162Q676
Inception Date:	10/31/2013
Net Assets:	\$118.92 million
NAV:	\$22.13
Last Quarterly Distribution:	\$0.3203
Last Payable Date:	8/15/2023
Distributions Paid:	Quarterly
Total Operating Expenses:	<b>0.35%</b>
30-Day SEC Yield <sup>‡</sup> :	5.10%

<sup>‡</sup> 30-Day SEC Yield: reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses.

## Investment Objective

The Fund seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of its underlying index, the Alerian Midstream Energy Select Index (AMEI). As a secondary objective, the Fund seeks to provide total return through income and capital appreciation.

## Potential Fund Advantages

- **Income Potential** - Quarterly dividends driven by stable cash flows
- **Diversification** - Low correlation to other yield-focused investments such as bonds and utilities
- **Growth** - Total return potential without fund-level corporate taxes

Diversification does not eliminate the risk of experiencing investment losses.

### Index Portfolio Characteristics

Number of Companies	27
Market Capitalization (\$ billions)	499
Company Size (\$ millions)	
Average	\$18,486
Median	\$6,407
Largest	\$67,087
Smallest	\$675
Top 10 Holdings (% Market Cap Share)	65.10%

### Sector Weightings



Pipeline Transportation   Natural Gas	39.9%
Gathering & Processing	28.8%
Pipeline Transportation   Petroleum	22.6%
Liquefaction	6.6%
Storage	2.0%

As of 9/30/2023, subject to change

### Fund Holdings

Enbridge Inc	9.00%	TC Energy Corp	4.84%	Tellurian Inc	0.56%
Enterprise Products Partners LP	8.68%	Keyera Corp	4.79%	Crestwood Equity Partners LP	0.56%
Energy Transfer LP	8.58%	DT Midstream Inc	4.57%	NextDecade Corp	0.47%
ONEOK Inc	7.81%	Equitrans Midstream Corp	3.85%	NuStar Energy LP	0.44%
Cheniere Energy Inc	5.61%	Antero Midstream Corp	3.60%	Kinetik Holdings Inc	0.43%
Williams Cos Inc/The	5.47%	MPLX LP	2.72%	Genesis Energy LP	0.24%
Plains GP Holdings LP	5.14%	EnLink Midstream LLC	2.64%	Holly Energy Partners LP	0.22%
Targa Resources Corp	4.99%	Gibson Energy Inc	2.06%		
Kinder Morgan Inc	4.97%	Hess Midstream LP	1.75%		
Pembina Pipeline Corp	4.89%	Western Midstream Partners LP	1.15%		

Source: Bloomberg L.P., as of 9/30/2023, subject to change

### About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community—one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices – and more than 200 customers globally – asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers the Alerian Index Series.

### Important Disclosures & Definitions

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by the prospectus. Read the prospectus carefully before investing.**

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

Investments in securities of Master Limited Partnerships (MLPs) involve risks that differ from an investment in common stock. MLPs are controlled by their general partners, which generally have conflicts of interest and limited fiduciary duties to the MLP, which may permit the general partner to favor its own interests over the MLPs.

A portion of the benefits you are expected to derive from the Fund's investment in MLPs depends largely on the MLPs being treated as partnerships for federal income tax purposes. As a partnership, an MLP has no federal income tax liability at the entity level. Therefore, treatment of one or more MLPs as a corporation for federal income tax purposes could affect the Fund's ability to meet its investment objective and would reduce the amount of cash available to pay or distribute to you. Legislative, judicial, or administrative changes and differing interpretations, possibly on a retroactive basis, could negatively impact the value of an investment in MLPs and therefore the value of your investment in the Fund.

The Fund invests primarily in a particular sector and could experience greater volatility than a fund investing in a broader range of industries.

The Fund may be subject to risks relating to its investment in Canadian securities. Because the Fund will invest in securities denominated in foreign currencies and the income received by the Fund will generally be in foreign currency, changes in currency exchange rates may negatively impact the Fund's return.

Investments in the energy infrastructure sector are subject to: reduced volumes of natural gas or other energy commodities available for transporting, processing or storing; changes in the regulatory environment; extreme weather and; rising interest rates which could result in a higher cost of capital and drive investors into other investment opportunities.

The Fund employs a "passive management" - or indexing - investment approach and seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index. Unlike many investment companies, the Fund is not "actively" managed. Therefore, it would not necessarily sell or buy a security unless that security is removed from or added to the underlying index, respectively.

ALPS Advisors, Inc. and ALPS Portfolio Solutions Distributor, Inc., affiliated entities, are unaffiliated with VettaFi and the Alerian Index Series.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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