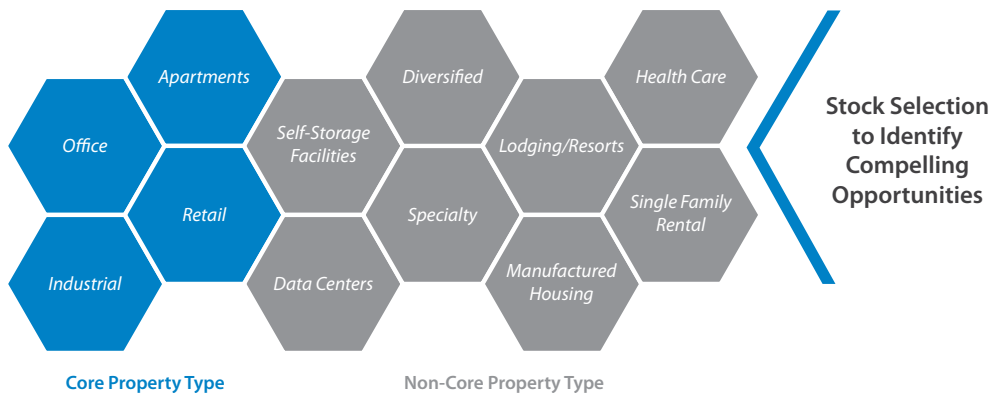


REIT

# ALPS Active REIT ETF

Fact Sheet | December 31, 2023

Active and Flexible Investment Approach Across Core and Non-Core Spectrum of REITs



Performance as of 12/31/2023

Total Returns	Cumulative				Annualized	
	1 M	3 M	YTD	SI <sup>1</sup>	1 Y	SI <sup>1</sup>
NAV (Net Asset Value)	10.12%	16.11%	13.74%	18.83%	13.74%	6.25%
Market Price	10.07%	16.06%	13.69%	18.83%	13.69%	6.25%
S&P US REIT Index - TR <sup>2</sup>	9.85%	16.04%	13.77%	16.60%	13.77%	5.54%

**Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Performance includes reinvested distributions and capital gains.**

Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

<sup>1</sup> Fund inception date: 2/25/2021

<sup>2</sup> S&P US REIT Index: defines and measures the investable universe of publicly traded real estate investment trusts (REITs) domiciled in the United States. One may not invest directly in an index.

\* ETFs may have lower fees, both management and other. Ordinary brokerage fees apply.

\*\* Upon redemption, the ETF issuer delivers underlying securities "in kind" which can reduce the fund's tax burden and provide higher after tax returns for investors.

<sup>^</sup> 30-Day SEC Yield: reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses.

<sup>^^</sup> Trailing Twelve Month Yield: refers to the percentage of income a portfolio has returned to investors over the last 12 months.

## Why Invest in the ALPS Active REIT ETF?

- An actively managed REIT strategy in a low-cost\*, tax-efficient\*\* ETF structure
- Managed by GSI Capital Advisors; seasoned team with over 75 years collective investment experience
- Research driven, high conviction, flexible investment process
- Provides the benefits of an ETF - taxes, fees and trading

## Investment Objective

The Fund seeks total return through dividends and capital appreciation.

## Portfolio Management



**Nicholas Tannura**  
Chief Investment Officer,  
GSI Capital Advisors  
30+ years investment experience

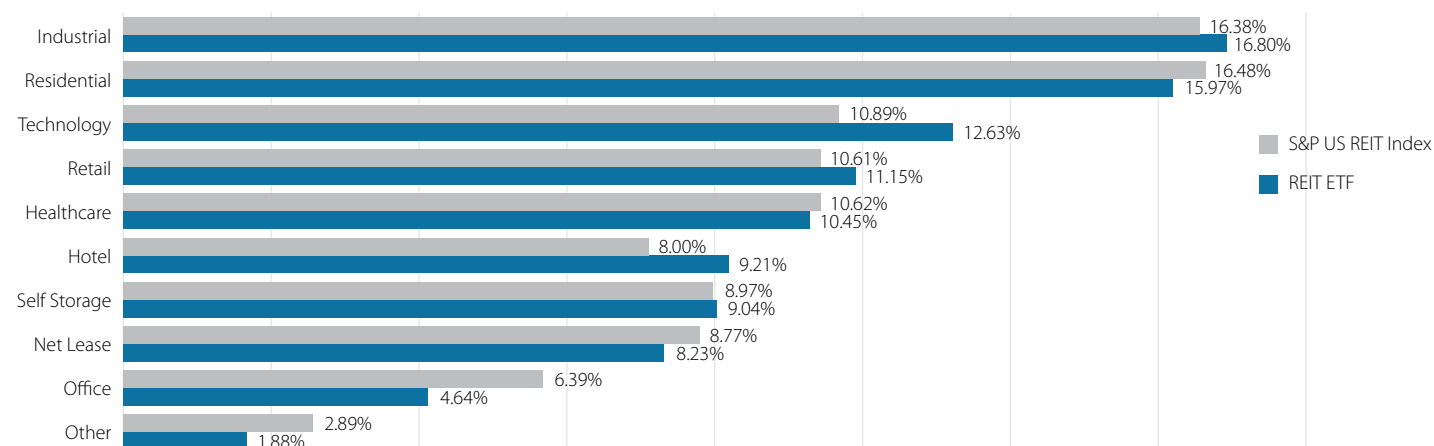


**Julia Pence**  
Portfolio Manager,  
GSI Capital Advisors  
18 years investment experience

## Fund Details

Ticker:	REIT
Listing Exchange:	Nasdaq
Underlying Index:	S&P US REIT Index
CUSIP:	00162Q445
Inception Date:	2/25/2021
Distributions Paid:	Quarterly
Total Operating Expenses:	<b>0.68%</b>
NAV:	\$26.51
Shares Outstanding:	750,000
30-Day SEC Yield <sup>^</sup> :	3.45%
30-Day SEC Yield (Unsubsidized):	3.45%
Trailing Twelve Month Yield <sup>^^</sup> :	3.14%

### Sector Allocations



Sources: SS&C ALPS Advisors, Bloomberg, as of 12/31/2023

### Partnership

#### SS&C ALPS Advisors

Headquartered in Denver, CO with over \$23 billion under management as of December 31, 2023, SS&C ALPS Advisors is an open architecture boutique investment manager offering portfolio building blocks, active insight and an unwavering drive to guide clients to investment outcomes across sustainable income, thematic and alternative growth strategies.

#### GSI Capital Advisors

GSI Capital Advisors LLC is an investment manager with proven and focused expertise capitalizing on investment opportunities in publicly traded real estate securities, primarily REITs. The firm has a seasoned leadership and portfolio management team with extensive industry experience. Led by Craig Leupold and Nicholas Tannura, GSI Capital Advisors is management-owned and headquartered in Newport Beach, CA.

### Top 10 Holdings

Simon Property Group Inc	7.53%
Rexford Industrial Realty Inc	6.48%
Public Storage	6.39%
Realty Income Corp	5.81%
Avalonbay Communities Inc	5.75%
Equinix Inc	5.71%
Digital Realty Trust Inc	5.50%
Prologis Inc	5.43%
Vici Properties Inc	5.35%
First Industrial Realty TR	5.07%

As of 12/31/2023, subject to change

### Important Disclosures & Definitions

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by the prospectus. Read the prospectus carefully before investing.**

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

Effective 8/22/2023, the Fund will no longer operate as a semi-transparent actively-managed ETF and will instead operate as a traditional, fully transparent actively-managed ETF in reliance on Rule 6c-11 under the Investment Company Act of 1940.

Diversification does not eliminate the risk of experiencing investment losses.

Ownership of real estate is subject to fluctuations in the value of underlying properties, the impact of economic conditions on real estate values, the strength of specific industries renting properties and defaults by borrowers or tenants. Real estate is a cyclical business, highly sensitive to general and local economic conditions and developments, and characterized by intense competition and periodic overbuilding. Credit and interest rate risk may affect real estate companies' ability to borrow or lend money.

The Fund will primarily invest in publicly traded common equity securities of US REITs. The Fund may also invest a portion of its assets in publicly traded common equity of US real estate operating companies (not structured as REITs), publicly traded preferred equity of US REITs and real estate operating companies, and cash and cash equivalents.

Real Estate Investment Trust (REIT): companies that own or finance income-producing real estate across a range of property sectors. Listed REITs have characteristics of both the income potential of bonds and growth potential of stocks.

ALPS Advisors, Inc. and GSI Capital Advisors, LLC, registered investment advisers with the SEC, are the investment adviser and sub-adviser to the Fund, respectively. ALPS Advisors, Inc. and ALPS Portfolio Solutions Distributor, Inc., affiliated entities, are unaffiliated with GSI Capital Advisors, LLC.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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