

ALPS Electrification Infrastructure ETF

Ticker: ELFY

Fact Sheet as of April 9, 2025

Electrify Your Portfolio - Power America's Future

Discover a multi-decade economic and technological investment opportunity in America's electrification infrastructure with the ALPS Electrification Infrastructure ETF (ELFY).

Investing for the Electrification of the United States

The ALPS Electrification Infrastructure ETF (ELFY) is a passively managed Exchange-Traded Fund (ETF) designed to provide exposure to publicly listed mid- and large-capitalization companies, with a minimum total market capitalization of at least \$5 billion, that are positioned to benefit from "electrification".

Electrification is the process of charging, equipping, supplying or operating with electricity, or the conversion of a machine or system to the use of electrical power.

ELFY tracks the Ladenburg Thalmann Electrification Infrastructure Index, which is comprised of equally-weighted common stock of companies assigned to one of eighteen ICE sub-industries:

- Electricity Generation - Renewable
- Electricity Generation - Non-Renewable
- Multi-Utilities
- Integrated Electricity
- Electricity Distribution & Transmission
- Electronic Components
- Electronic Equipment & Instruments
- Electrical Components & Power Equipment
- Battery Technology
- Construction Engineering & Services
- Construction
- Copper
- Diversified Base Metals
- Thermal Coal
- Uranium
- Oil & Gas Pipelines & Storage
- Oil & Gas Freight
- Solar Cells

An Opportunistic Environment

The US is at the early stages of an electrification transformation with tailwinds that make for a compelling investment opportunity:

- US electricity demand is expected to grow in excess of 8% through 2029,⁽¹⁾ well above the annualized 0.4% growth rate over the last 20 years.
- Annual US grid investment is forecasted to reach \$100B by 2030 and \$132B by 2050⁽²⁾ to meet unprecedented US electricity demand.
- Cyclical sectors are poised to benefit from "The Electrification of Everything" with considerable public and private investment expected to drive higher earnings growth.

⁽¹⁾ Wilson, J., Zimmerman, Z., & Gramlich, R. (December 2024). *Strategic Industries Surging: Driving US Power Demand*. GridStrategies.

⁽²⁾ BloombergNEF. (October 2024). *North America Grid Investment, Net Zero Scenario*. BloombergNEF.

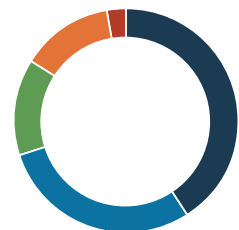
Fund Details

Ticker:	ELFY
Underlying Index:	Ladenburg Thalmann Electrification Infrastructure Index
Index Ticker:	LTELFYX
Listing Exchange:	Nasdaq
CUSIP:	001620338
Inception Date:	4/9/2025
Distributions Paid:	Quarterly
Total Operating Expenses:	0.50%

Investment Objective

The Fund seeks investment results that correspond (before fees and expenses) generally to the performance of the Ladenburg Thalmann Electrification Infrastructure Index (LTELFYX).

ELFY Sector Allocations



■ Utilities	41.00%
■ Industrials	29.13%
■ Energy	13.76%
■ Information Technology	13.35%
■ Materials	2.75%

As of 4/9/2025, subject to change

Top 10 Holdings

COHR	Coherent Corp	1.46%
FIX	Comfort Systems USA Inc	1.38%
CEG	Constellation Energy Corp	1.38%
ZBRA	Zebra Technologies Corp	1.38%
VRT	Vertiv Holdings Co	1.38%
FCX	Freeport-McMoRan Inc	1.38%
TECK	Teck Resources Ltd	1.37%
VST	Vistra Corp	1.37%
NVT	nVent Electric PLC	1.37%
GEV	GE Vernova Inc	1.36%

As of 4/9/2025, subject to change

ETF Advantages

ELFY is a passively managed ETF offering key advantages over traditional mutual funds:



* Upon redemption, the ETF issuer delivers underlying securities "in kind" which can reduce the fund's tax burden and provide higher after tax returns for investors.

** Ordinary brokerage fees apply. This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus containing this and other information, call 1-866-759-5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The Fund is new and has limited operating history.

The Fund invests in companies that are involved in conventional and alternative electricity generation, transmission, and distribution and technological solutions, as well as the development of grid infrastructure and smart grid technologies. General risks include the general state of the economy, intense competition, consolidation, domestic and international politics and excess capacity.

The Fund seeks to track the underlying index, which itself may have concentration in certain regions, economies, countries, markets, industries or sectors. Underperformance or increased risk in such concentrated areas may result in underperformance or increased risk in the Fund.

The Fund may be subject to risks relating to its investment in Canadian securities. Investments in securities of Canadian issuers involve risks and special considerations not typically associated with investments in the US securities markets and can make investments in the Fund more volatile and potentially less liquid than other types of investments.

Investing in securities of medium capitalization companies involves greater risk than customarily is associated with investing in larger, more established companies. The large capitalization companies in which the Fund invests may underperform other segments of the equity market or the equity market as a whole.

The Fund employs a "passive management" - or indexing - investment approach and seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index. Unlike many investment companies, the Fund is not "actively" managed. Therefore, it would not necessarily sell or buy a security unless that security is removed from or added to the underlying index, respectively.

Ladenburg Thalmann Electrification Infrastructure Index: designed to track the performance of US-listed large- and mid-capitalization companies in subsectors of the economy that are likely to benefit most consistently from the process of charging, equipping, supplying or operating with electricity, or the conversion of a machine or system to the use of electrical power ("electrification"). One may not invest directly in an index.

Tailwind: a certain situation or condition that may lead to higher profits, revenue or growth.

ALPS Advisors, Inc., registered investment adviser with the SEC, is the investment adviser to the Fund. ALPS Advisors, Inc. and ALPS Portfolio Solutions Distributor, Inc., affiliated entities, are unaffiliated with Osaic Holdings, Inc. and its subsidiaries (including Ladenburg Thalmann Index, LLC).

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

ELF000103 8/31/2025