

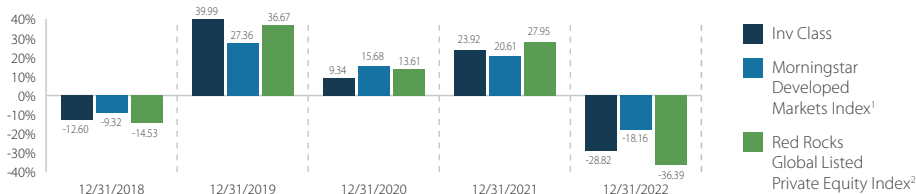
# ALPS Global Opportunity Fund

Fact Sheet | September 30, 2023

## Unconstrained Capital Allocation

- The ALPS Global Opportunity Fund is an open-end mutual fund that provides investors access to global companies which we believe to have a superior and more flexible capital allocation process with the ability to provide consistently high returns on invested capital. We believe companies that have consistently high returns on invested capital can provide attractive stock price appreciation and risk-adjusted returns.
- Most public companies have limited degrees of freedom to deploy capital and enhance their operations. Over time, they face significant constraints to growth as products and markets mature, competition increases and innovation and technological disruption decreases operating margins and diminishes returns on invested capital.
- The investment team has identified global companies with broad latitude and flexibility in their capital allocation process, with the ability to more broadly deploy capital over longer investment cycles.

## Calendar Year Performance as of 12/31/2022



## Performance as of 9/30/2023

Total Returns	3 M	YTD	Annualized					SI <sup>1</sup>
			1 Y	3 Y	5 Y	10 Y		
Class I (NAV)	1.15%	13.26%	26.02%	6.41%	5.31%	7.55%	4.03%	
Inv Class (NAV)	1.02%	12.74%	25.37%	6.04%	5.01%	7.23%	3.73%	
Class A (NAV)	1.03%	13.03%	25.53%	6.08%	5.03%	7.24%	3.74%	
Class A (MOP)	-4.53%	6.88%	18.71%	4.11%	3.86%	6.64%	3.37%	
Class C (NAV)	0.77%	12.26%	24.58%	5.31%	4.24%	6.46%	2.95%	
Class C (CDSC)	-0.23%	11.26%	23.58%	5.31%	4.24%	6.46%	2.95%	
Morningstar Developed Markets Index - NR <sup>2</sup>	-3.50%	10.06%	21.35%	7.62%	6.65%	8.02%	5.93%	
Red Rocks Global Listed Private Equity Index - TR <sup>3</sup>	-0.23%	13.58%	27.75%	5.23%	3.15%	6.42%	3.78%	

**Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Performance includes reinvested distributions and capital gains.**

Maximum Offering Price (MOP) performance for Class A shares includes the Fund's maximum sales charge of 5.50%.

Contingent Deferred Sales Charge (CDSC) performance for Class C shares includes a 1% CDSC on shares redeemed within 12-months of purchase. Performance shown at Net Asset Value (NAV) does not include these sales charges and would have been lower had it been taken into account.

Performance for Class A shares prior to 6/12/2018 reflects the historical performance of the Fund's Investor Class shares, calculated using the fees and expenses of Class A shares. Performance for Class C shares prior to 6/30/2010 reflects the historical performance of the Fund's Investor Class shares, calculated using the fees and expenses of Class C shares.

<sup>1</sup> Fund inception date: 12/31/2007

<sup>2</sup> Morningstar Developed Markets Index: measures the performance of developed regional markets targeting the top 97% of stocks by market capitalization.

<sup>3</sup> Red Rocks Global Listed Private Equity Index: comprised of 40-75 listed private equity companies and provides broad exposure to the growth and returns generated by hundreds of private companies.

One may not invest directly in an index.

## Fund Details

### Tickers & CUSIPs:

Class I	LPEIX	317609782
Inv Class	LPEFX	317609816
Class A	LPFAX	31761R344
Class C	LPFCX	317609634

### Minimum Initial Investment:

Class I:	\$100,000
Class Inv, A & C:	\$500 for tax-deferred, \$2,500 for all others

### Fund Stats:

Inception Date:	12/31/2007
Total Net Assets:	\$53 Million
Total Number of Holdings:	48
Adviser:	ALPS Advisors, Inc.

## Fund Expenses

	Class I	Inv Class	Class A	Class C
Total Operating Expenses:	1.88%	2.22%	2.24%	2.89%
What You Pay <sup>^</sup> :	1.88%	2.22%	2.24%	2.89%

<sup>^</sup> What You Pay reflects the Adviser's decision to contractually limit expenses through February 28, 2024. Please see the prospectus for additional information.

## Investment Objective

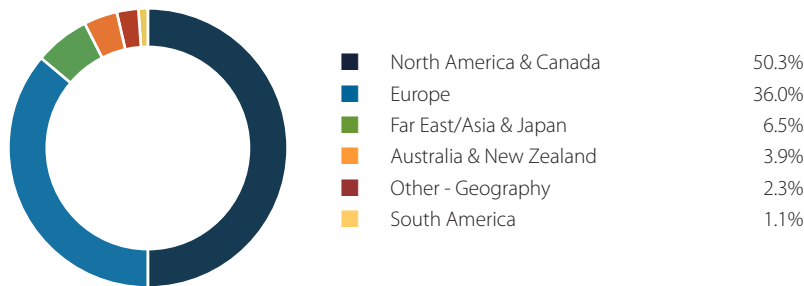
The Fund seeks to maximize total return, which consists of appreciation on its investments and a variable income stream.

## Role in Portfolio

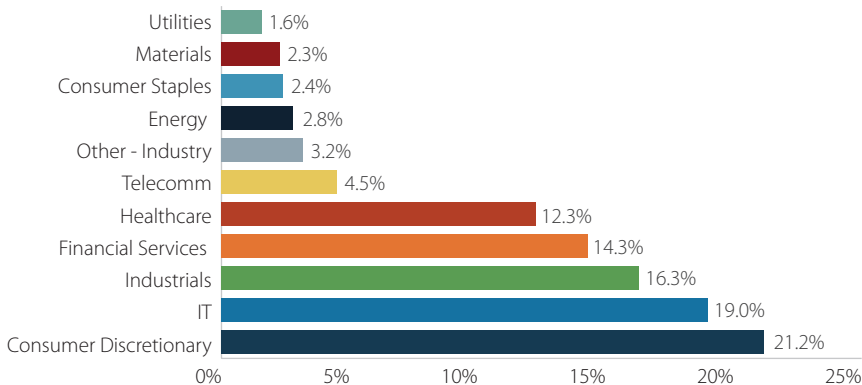
The ALPS Global Opportunity Fund may be used as a global equity allocation in a diversified portfolio.

## Portfolio Diversification of Underlying Holdings

### Geographic Allocation



### Industry



Source: SS&C ALPS Advisors, as of 9/30/2023

## Top 10 Holdings

3i Group PLC	4.96%
HarbourVest Global Private Equity, Ltd.	4.79%
Ares Management LP	4.33%
KKR & Co., Inc.	4.18%
HgCapital Trust PLC	4.05%
Blackstone, Inc.	3.76%
Brederode SA	3.70%
Partners Group Holding AG	3.60%
Oakley Capital Investments, Ltd.	3.21%
Berkshire Hathaway, Inc.	3.01%
<b>Top Ten Holdings</b>	<b>39.59%</b>
<b>Total Number of Holdings</b>	<b>48</b>

As of 9/30/2023, subject to change

## Important Disclosures & Definitions

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus containing this and other information, call 1-866-759-5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Read the prospectus carefully before investing.**

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

Effective January 24, 2023, the ALPS | Red Rocks Global Opportunity Fund changed its name to the ALPS Global Opportunity Fund.

Certain of the Fund's investments may be exposed to liquidity risk due to low trading volume, lack of a market maker or legal restrictions limiting the ability of the Fund to sell particular securities at an advantageous price and/or time. As a result these securities may be more difficult to value. Foreign investing involves special risks such as currency fluctuations and political uncertainty. The Fund invests in derivatives and is subject to the risk that the value of those derivative investments will fall because of pricing difficulties or lack of correlation with the underlying investment.

There are inherent risks in investing in private equity companies, which encompass financial institutions or vehicles whose principal business is to invest in and lend capital to privately-held companies. Generally, little public information exists for private and thinly traded companies, and there is a risk that investors may not be able to make a fully informed investment decision.

Listed Private Equity Companies may have relatively concentrated investment portfolios, consisting of a relatively small number of holdings. A consequence of this limited number of investments is that the aggregate returns realized may be adversely impacted by the poor performance of a small number of investments, or even a single investment, particularly if a company experiences the need to write down the value of an investment.

ALPS Advisors, Inc. is affiliated with ALPS Portfolio Solutions Distributor, Inc.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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