VALUE, INCOME, DIVERSIFICATION

The ALPS International Sector Dividend Dogs ETF (IDOG) is an Exchange-Traded Fund that applies the ‘Dogs of the Dow Theory’ on a sector-by-sector basis using the S-Network Developed International Equity 1000 Index as its starting universe of eligible securities. This strategy provides the following potential benefits:

- **High Dividend Yield Relative to International Large Cap Indices** – Starting with a smaller, quality universe such as the S-Net Developed International Equity 1000 Index diminishes the likelihood of troubled and financially distressed companies entering the Index and allows dividend yield to be the primary selection criterion for the Index.

- **Sector and Stock Diversification** – IDOG provides high dividend exposure across all 10 sectors of the market by selecting the five highest yielding securities in each sector and equally weighting them. This provides diversification at both the stock and sector level.

- **Dogs Theory** – IDOG isolates the S-Net Developed International Equity 1000 Index constituents with the highest dividend yield in their respective sectors providing the potential for price appreciation as market forces bring their yield into line with the overall market.

Performance as of 9/30/2023

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<tr>
<th></th>
<th>Cumulative</th>
<th>Annualized</th>
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<tbody>
<tr>
<td></td>
<td>1 M</td>
<td>3 M</td>
</tr>
<tr>
<td>NAV (Net Asset Value)</td>
<td>-1.94%</td>
<td>-1.37%</td>
</tr>
<tr>
<td>Market Price</td>
<td>-2.04%</td>
<td>-1.97%</td>
</tr>
<tr>
<td>S-Network International</td>
<td>-1.91%</td>
<td>-1.31%</td>
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<tr>
<td>Sector Dividend Dogs</td>
<td></td>
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<tr>
<td>Index - NTR2</td>
<td></td>
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<tr>
<td>Morningstar Developed</td>
<td>-3.53%</td>
<td>-3.91%</td>
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<tr>
<td>Markets ex-North America</td>
<td></td>
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<tr>
<td>Index - NTR3</td>
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Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit www.alpsfunds.com. Performance includes reinvested distributions and capital gains.

Investment Objective

The Fund seeks investment results that replicate as closely as possible, before fees and expenses, the performance of the S-Network International Sector Dividend Dogs Index (IDOGX).

Index Allocations

As of 9/30/2023, subject to change

- Communication Services: 10.33%
- Materials: 10.30%
- Financials: 10.17%
- Health Care: 10.04%
- Energy: 10.01%
- Industrials: 9.97%
- Consumer Discretionary: 9.95%
- Information Technology: 9.93%
- Consumer Staples: 9.79%
- Utilities: 9.51%

1 Fund inception date: 6/27/2013
2 S-Network International Sector Dividend Dogs Index: a portfolio of stocks derived from a universe of mainly large capitalization stocks domiciled in developed markets outside the Americas (the "S-Network Developed International Equity 1000 Index"). The IDOGX methodology selects the five stocks in each of the ten GICS sectors that make up the universe which offer the highest dividend yields as of the last trading day of November. The fifty stocks that are selected for inclusion in the portfolio are equally weighted.
3 Morningstar Developed Markets ex-North America Index: measures the performance of companies in developed markets ex-North America. It covers approximately 97% of the full market capitalization in the Developed Markets ex-North America. One may not invest directly in an index.
## Index Country Allocations

<table>
<thead>
<tr>
<th>Western Europe</th>
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<tbody>
<tr>
<td>France</td>
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<tr>
<td>United Kingdom</td>
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<td>Germany</td>
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<td>Spain</td>
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<td>Switzerland</td>
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<td>Denmark</td>
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<td>Portugal</td>
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<td>Finland</td>
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<td>Asia Pacific</td>
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<td>Japan</td>
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<tr>
<td>Australia</td>
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<td>China</td>
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<table>
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<th>Eastern Europe</th>
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<tr>
<td>Poland</td>
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<th>Africa / Middle East</th>
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<tr>
<td>Israel</td>
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As of 9/30/2023, subject to change

## Index Constituents

### Communication Services
- TEL NO: Telcon ASA
- TELIA SS: Telco AB
- VOD LN: Vodafone Group PLC
- ORA FP: Orange SA
- TEF SM: Telefonica SA

### Consumer Discretionary
- STLA US: Stellantis NV
- BMW GR: Bayerische Motoren Werke AG
- MBG GR: Mercedes-Benz Group AG
- ML FP: Cie Generale des Etablissement
- HMB SS: H & M Hennes & Mauritz AB

### Consumer Staples
- 2914 JP: Japan Tobacco Inc
- BATS LN: British American Tobacco PLC
- BN FP: Danone SA
- JMT PL: Jeronimo Martins SGPS SA
- IMB LN: Imperial Brands PLC

### Energy
- ENI IM: Eni SpA
- 5020 JP: ENEOS Holdings Inc
- AKRBP NO: Aker BP ASA
- PKN PW: ORLEN SA
- WDS AU: Woodside Energy Group Ltd

### Financials
- ACA FP: Credit Agricole SA
- SREN SW: Swiss Re AG
- EBS AV: Erste Group Bank AG
- ISP IM: Intesa Sanpaolo SpA
- AMUN FP: Amundi SA

### Health Care
- 4502 JP: Takeda Pharmaceutical Co Ltd
- GSK LN: GSK PLC
- FME GR: Fresenius Medical Care AG & Co
- SAN FP: Sanofi
- PHIA NA: Koninklijke Philips NV

### Industrials
- EN FP: Bouygues SA
- MAERSKB DC: AP Moller - Maersk A/S
- 9101 JP: Nippon Yusen KK
- 8053 JP: Sumitomo Corp
- 267 HK: CITIC Ltd

### Information Technology
- 6701 JP: NEC Corp
- 6971 JP: Kyocera Corp
- 7751 JP: Canon Inc
- ERICB SS: Telefonaktiebolaget LM Ericsson
- SGE LN: Sage Group PLC/The

### Materials
- FMG AU: Fortescue Metals Group Ltd
- 532 AU: South32 Ltd
- BHP AU: BHP Group Ltd
- 5401 JP: Nippon Steel Corp
- ICL IT: ICL Group Ltd

### Utilities
- ELE SM: Endesa SA
- RED SM: Redeia Corp SA
- ENGI FP: Engie SA
- ENEL IM: Enel SpA
- FORTUM FH: Fortum Oyj

Source: Bloomberg L.P., as of 9/30/2023, subject to change

## Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by the prospectus. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable. Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

Diversification does not eliminate the risk of experiencing investment losses.

The Fund’s investments in non-US issuers may involve unique risks compared to investing in securities of US issuers, including, among others, less liquidity generally, greater market volatility than US securities and less complete financial information than for US issuers. In addition, adverse political, economic or social developments could undermine the value of the Fund’s investments or prevent the Fund from realizing the full value of its investments. Finally, the value of the currency of the country in which the Fund has invested could decline relative to the value of the US dollar, which may affect the value of the investment to US investors.

Dogs of the Dow Theory: an investment strategy which proposes that an investor annually select for investment the ten Dow Jones Industrial Average stocks whose dividend is the highest fraction of their price.

ALPS Advisors, Inc. is affiliated with ALPS Portfolio Solutions Distributor, Inc. ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund. Not FDIC Insured • No Bank Guarantee • May Lose Value

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