Why India?
• Ranked 7th largest economy by nominal Gross Domestic Product\(^1\) and 8th by global market cap\(^2\)
• Ranked 2nd in working age population; 67% is in working age\(^3\)
• Around 700 million data subscribers\(^4\)

Why Kotak?
• Kotak serves more than 10 million customers and manages and advises more than $28 billion in assets.
• Kotak is a constituent of the NIFTY 50, a main-line index comprised of the top 50 companies in India. Kotak Bank shares are part of BSE Sensex.
• Kotak is one of the first few private firms qualified to manage pension funds in India.
• Kotak is a signatory to the United Nations Principles of Responsible Investing and Climate Action 100+ and takes into account environmental, social and governance (ESG) factors and responsible investing.

Why the ALPS | Kotak India ESG Fund?
• The Fund attempts to capitalize on the India growth story by investing predominantly in large cap blue chip companies which the sub-adviser believes are business leaders in their space, while maintaining the flexibility to opportunistically take exposure in mid & small cap stocks.
• The Fund uses various ESG criteria to identify companies that include:
  - environmental factors such as carbon emission, energy consumption / resource efficiency and use of alternative energy sources
  - social causes like employee safety, participation of women in the workforce and corporate social responsibility (CSR) spending
  - policies against the production or development of cluster bombs, land mines or weapons for mass destruction
  - governance parameters like class structure, board composition and independence, executive compensation and diversity

All-Cap Universe

Environmental, Social and Governance (ESG) Considerations

Focus
Combining different market segments, through an active allocation process, to offer opportunistic market exposure and greater diversification benefits.

Goal
To harness emerging opportunity by generating long term capital appreciation in a diversified portfolio.

\(^1\) World Bank, as of Jan. 2020; \(^2\) Source: Bloomberg, as of Dec. 2019; \(^3\) Source: World Bank, as of Jan. 2020; \(^4\) Source: TRAI and CLSA, as of Jan. 2020
ALPS | Kotak India ESG Fund

Portfolio Characteristics

Fund vs. Nifty 500 Index (as a % of Total Investments, exclusive of cash positions)

Performance as of 9/30/2022

Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value of an investment will fluctuate. Current performance may be higher or lower than the performance quoted. The Fund imposes a 2.00% redemption fee on shares held for less than 30 days. Performance shown does not include the redemption fee which, if reflected, would reduce the performance quoted. For current month-end performance call 1-866-759-5679 or visit www.alpsfunds.com. Performance includes reinvested distributions and capital gains.

Maximum Offering Price (MOP) performance for Class A shares includes the Fund’s maximum sales charge of 5.50%.

Contingent Deferred Sales Charge (CDSC) performance for Class C shares includes a 1% CDSC on shares redeemed within 12 months of purchase. Performance shown at Net Asset Value (NAV) does not include these sales charges and would have been lower had it been taken into account.

Performance less than one year is cumulative.

Top 10 Holdings (as a % of Total Net Assets)

ALPS Advisors, Inc.

• Serves as Adviser to the Fund
• Specializes in manager oversight & evaluation
• Focuses on delivering innovative asset management solutions

Kotak Mahindra Asset Management (Singapore) Pte. Ltd.

• Incorporated under the laws of Singapore and is authorised and regulated in Singapore by the Monetary Authority of Singapore
• Holds a Capital Markets License to engage in fund management activities
• Parent entity: Kotak Mahindra Bank
• One of India’s leading financial services providers offering a wide range of financial services including commercial banking, brokerage, asset management, life insurance and investment banking
• Listed on the NSE and BSE (Bloomberg Ticker: KMB) exchanges

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus containing this and other information, call 1-866-759-5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted. All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

Effective May 1, 2022, the ALPS | Kotak India Growth Fund changed its name to the ALPS | Kotak India ESG Fund. Investment in India can be considered speculative, and therefore may offer higher potential for losses. Political and economic structures in India generally lack the social, political and economic stability of more developed nations. Share prices of Indian companies tend to be volatile, can be subject to currency exchange fluctuations and can lack liquidity. The stock markets in India are undergoing a period of growth and change, which may result in trading or price volatility and difficulties in the settlement and recording of transactions, and in interpreting and applying the relevant laws and regulations. The risk of loss may be increased because Indian issuers are not subject to the extensive accounting, auditing and financial reporting standards and practices which are applicable in the United States. There is also a lower level of regulation and monitoring of the Indian securities market and its participants than in other more developed markets. Because the Fund concentrates in a single region of the world, the Fund’s performance may be more volatile than that of a fund that invests globally. If Indian securities fall out of favor, it may cause the Fund to underperform funds that do not concentrate in a single region of the world.

The Fund’s consideration of ESG factors as part of its investment strategy may limit the types and number of investment opportunities available to the Fund and, as a result, the Fund may underperform other funds that do not consider ESG factors. In evaluating a security based on ESG’s criteria, the Sub-Adviser is dependent upon information and data from third party ESG providers. ESG scorings and assessments of issuers can vary across third-party data providers and may change over time.

Morningstar India Index measures the performance of India’s equity markets targeting the top 97% of stocks by market capitalization.

Nifty 500 Index represents the top 500 companies based on full market capitalization from the eligible universe.

One may not invest directly in an index.

ALPS Advisors, Inc. is the investment adviser to the Fund and Kotak Mahindra Asset Management (Singapore) Pte. Ltd. is the investment sub-adviser to the Fund. ALPS Advisors, Inc. and ALPS Portfolio Solutions Distributor, Inc., affiliated entities, are unaffiliated with Kotak Mahindra Asset Management (Singapore) Pte. Ltd. ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

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