Investment Objective

The ALPS | O’Shares U.S. Quality Dividend ETF (OUSA) is designed to provide cost efficient access to a portfolio of large-cap and mid-cap high quality, low volatility, dividend paying companies in the United States selected based on fundamental metrics including:

QUALITY • LOW VOLATILITY • DIVIDEND GROWTH

Why OUSA?

• Quality Dividend Growth Stocks: Seeks companies with strong balance sheets, profitability and dividend quality.
• Performance: Aims to provide strong performance with less risk than a market-cap weighted approach.
• Reduced Risk of Yield Traps: Emphasis on dividend quality to help avoid dividend cuts and suspensions.

Sector Allocations

- Information Technology: 21.83%
- Health Care: 19.27%
- Financials: 16.12%
- Industrials: 12.37%
- Consumer Discretionary: 10.25%
- Consumer Staples: 9.22%
- Communication Services: 8.83%
- Utilities: 2.11%

As of 9/30/2023, subject to change

Performance as of 9/30/2023

<table>
<thead>
<tr>
<th>Cumulative</th>
<th>Annualized</th>
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<tbody>
<tr>
<td></td>
<td>1 Y</td>
</tr>
<tr>
<td>Total Returns</td>
<td></td>
</tr>
<tr>
<td>NAV (Net Asset Value)</td>
<td>-4.26%</td>
</tr>
<tr>
<td>Market Price</td>
<td>-4.22%</td>
</tr>
<tr>
<td>O'Shares U.S. Quality Dividend Index - TR</td>
<td>-4.13%</td>
</tr>
<tr>
<td>Morningstar US Large-Mid Cap Broad Value Index - TR</td>
<td>-1.97%</td>
</tr>
<tr>
<td>Russell 1000 Value Index - TR</td>
<td>-3.17%</td>
</tr>
</tbody>
</table>

Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit www.alpsfunds.com. Performance includes reinvested distributions and capital gains.

Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

Performance data prior to 6/21/2022 reflects the performance of the Fund as managed under the OSI ETF Trust.

1 The O'Shares U.S. Quality Dividend Index performance information reflects the blended performance of the FTSE USA Qual/Vol/Yield Factor 5% Capped Index through 5/31/2020 and the O'Shares U.S. Quality Dividend Index thereafter.
2 Effective 3/31/2023, the Morningstar US Large-Mid Cap Broad Value Index replaced the Russell 1000 Value Index as the Fund’s secondary benchmark.

Index Description

As of September 30, 2023, the index consisted of 100 equities, with weighted average market cap of approximately $449,576 million, target index dividend yield of 2.00%, and diversified across 8 industries with largest allocations to Information Technology, Health Care and Financials.

3 Date reflects the commencement of investment operations.
4 30-Day SEC Yield: reflects the dividends and interest earned during the period, after the deduction of the Fund’s expenses.
5 As of 9/30/2023, subject to change
6 Target Index Dividend Yield: the weighted average dividend yield of the underlying constituents. Dividend Yield: a financial ratio that shows how much a company pays out in dividends each year relative to its share price.
OUSA
ALPS | O'Shares U.S. Quality Dividend ETF

Important Disclosures & Definitions
An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by the prospectus. Read the prospectus carefully before investing.

ETF Advantages
OUSA is a passively managed fund with all of the structural benefits of an ETF.

Solution Based Partnership

SS&C ALPS Advisors
Headquartered in Denver, CO with over $20 billion under management as of September 30, 2023, SS&C ALPS Advisors is an open architecture boutique investment manager offering portfolio building blocks, active insight and an unwavering drive to guide clients to investment outcomes across sustainable income, thematic and alternative growth strategies.

O'Shares Investments
O'Shares Investments is an independent index provider of innovative, rules-based investment solutions for long-term wealth management. Our customized index strategies reflect an emphasis on quality across our family of investment indexes and are designed for asset managers, advisors and investors.

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