

ALPS REIT Dividend Dogs ETF

Fact Sheet | September 30, 2023

VALUE, INCOME, DIVERSIFICATION

There is a new REIT Dog in Town

The ALPS REIT Dividend Dogs ETF (RDOG) is an Exchange-Traded Fund that applies the 'Dogs of the Dow Theory' to each REIT (Real Estate Investment Trust) segment by using the S-Network Composite US REIT Index as its starting universe of eligible securities.

RDOG intends to provide investors with equal exposure to the five highest yielding US REITs ('Dividend Dogs') within nine equally-weighted REIT segments. This strategy provides the following benefits:

High Yield Potential

- Constituent REITs must have Trailing Twelve Month (TTM) Funds from Operations (FFO) per share greater than TTM Dividend Payouts per Share (DPS) for yield preservation

Low Cost

- 35 basis point (bps) expense ratio is below the US REIT ETF average
Source: Morningstar, as of 11/30/2019

Balanced Risk Exposure

- Equal-weighting of the REITs and segments provides diversification, minimizes biases and helps to smooth volatility
- Addition of a "Technology REITs" segment to help capture the strong growth in wireless towers and data centers, which can also act as a defensive attribute to the Fund
- Exclusion of the "Mortgage REITs" segment to avoid REITs most sensitive to interest rates and credit spreads

REIT Dividend Dogs Equally Weighted Segments



Industrial REITs

Industrial factories, warehouses and distribution centers



Health Care REITs

Senior living facilities, hospitals, medical office buildings and skilled nursing facilities



Hotel & Resort REITs

Different classes of hotels based on features such as the hotels' level of service



Office REITs

Skyscrapers to office parks in central business districts or suburban areas



Residential REITs

Apartment buildings, student housing, manufactured homes and single-family homes



Retail REITs

Large regional malls, outlet centers, grocery-anchored shopping centers and power centers that feature big box retailers



Specialized REITs

A mix of property types like self-storage, entertainment, correctional facilities and forestry lands



Technology REITs

Data centers, wireless infrastructures and telecommunications towers



Diversified REITs

Includes many of the above REIT segments

Fund Details

Ticker:	RDOG
Underlying Index:	RDOGX
Listing Exchange:	NYSE Arca
CUSIP:	00162Q106
Inception Date:	5/7/2008
Distributions Paid:	Quarterly
Most Recent Distribution [†] :	\$0.7026
Total Operating Expenses:	0.35%
NAV:	\$33.47
Trailing Twelve Month Yield*:	7.56%
30-Day SEC Yield [^] :	7.85%
30-Day SEC Yield (Unsubsidized):	7.85%

[†] Distribution paid on 9/26/2023

* Trailing Twelve Month Yield: refers to the percentage of income a portfolio has returned to investors over the last 12 months.

[^] 30-Day SEC Yield: reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses.

Investment Objective

The Fund seeks investment results that replicate as closely as possible, before fees and expenses, the performance of an index called the S-Network REIT Dividend Dogs Index (RDOGX).

Index Allocations



Health Care REITs	11.47%
Hotel & Resort REITs	11.45%
Technology REITs	11.28%
Residential REITs	11.26%
Retail REITs	11.25%
Specialized REITs	11.10%
Industrial REITs	10.99%
Diversified REITs	10.91%
Office REITs	10.29%

As of 9/30/2023, subject to change

ALPS REIT Dividend Dogs ETF

Index Constituents

Industrial REITs	Hotel & Resort REITs	Residential REITs	Specialized REITs	Diversified REITs
STAG US STAG Industrial Inc	SVC US Service Properties Trust	CSR US Centerspace	EPR US EPR Properties	OLP US One Liberty Properties Inc
EGP US EastGroup Properties Inc	RLJ US RLJ Lodging Trust	UMH US UMH Properties Inc	NSA US National Storage Affiliates Trust	CTO US CTO Realty Growth Inc
LXP US LXP Industrial Trust	PK US Park Hotels & Resorts Inc	BRT US BRT Apartments Corp	GLPI US Gaming and Leisure Properties Inc	GOOD US Gladstone Commercial Corp
PLYM US Plymouth Industrial REIT Inc	APLE US Apple Hospitality REIT Inc	AIRC US Apartment Income REIT Corp	OUT US Outfront Media Inc	BNL US Broadstone Net Lease Inc
IIPR US Innovative Industrial Properties Inc	PEB US Pebblebrook Hotel Trust	CLPR US Clipper Realty Inc	FCPT US Four Corners Property Trust Inc	GNL US Global Net Lease Inc
Health Care REITs	Office REITs	Retail REITs	Technology REITs	
SBRA US Sabra Health Care REIT Inc	SLG US SL Green Realty Corp	CBL US CBL & Associates Properties Inc	UNIT US Uniti Group Inc	Source: Bloomberg L.P., as of 9/30/2023, subject to change
OHI US Omega Healthcare Investors Inc	HPP US Hudson Pacific Properties Inc	SPG US Simon Property Group Inc	EQIX US Equinix Inc	
GMRE US Global Medical REIT Inc	BDN US Brandywine Realty Trust	BFS US Saul Centers Inc	DLR US Digital Realty Trust Inc	
HR US Healthcare Realty Trust Inc	PDM US Piedmont Office Realty Trust Inc	ALX US Alexander's Inc	CCI US Crown Castle Inc	
MPW US Medical Properties Trust Inc	OPI US Office Properties Income Trust	SRC US Spirit Realty Capital Inc	AMT US American Tower Corp	

Performance as of 9/30/2023**

Total Returns	Cumulative				Annualized				
	1 M	3 M	YTD	SI ¹	1 Y	3 Y	5 Y	10 Y	SI ¹
NAV (Net Asset Value)	-7.55%	-4.76%	-6.31%	28.78%	-4.21%	4.46%	-0.44%	2.31%	1.66%
Market Price	-7.50%	-4.66%	-6.12%	28.74%	-4.21%	4.47%	-0.40%	2.31%	1.65%
S-Network REIT Dividend Dogs Index - TR ²	-7.56%	-4.70%	-6.00%	-	-3.92%	4.86%	-	-	-
S-Network Composite US REIT Index - TR ³	-6.90%	-8.04%	-5.31%	-	-1.00%	2.70%	-	-	-

Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit www.alpsfunds.com. Performance includes reinvested distributions and capital gains.

Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

** Effective 1/2/2020, the ETF changed its underlying index and principal investment strategies; consequently, the ETF's total returns shown for the periods prior to 1/2/2020 are not necessarily indicative of the performance of the ETF as it is currently managed.

¹ Fund inception date: 5/7/2008

² S-Network REIT Dividend Dogs Index: a portfolio of stocks derived from the S-Network Composite US REIT Index (SNREIT). The RDOGX methodology selects the five stocks in each of the nine segments that make up SNREIT which offer the highest dividend yields as of the last trading day of November. The Index commenced operations on 10/29/2019, after RDOG's inception date.

³ S-Network Composite US REIT Index: a benchmark index for the Real Estate Investment Trust component of the US stock market. The Index commenced operations on 2/12/2016, after RDOG's inception date.

One may not invest directly in an index.

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by the prospectus. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The Fund is subject to the additional risks associated with concentrating its investments in companies in the market sector.

Diversification does not eliminate the risk of experiencing investment losses.

Ownership of real estate is subject to fluctuations in the value of underlying properties, the impact of economic conditions on real estate values, the strength of specific industries renting properties and defaults by borrowers or tenants.

Real estate is a cyclical business, highly sensitive to general and local economic conditions and developments, and characterized by intense competition and periodic overbuilding. Credit and interest rate risk may affect real estate companies' ability to borrow or lend money.

The Fund employs a "passive management" - or indexing - investment approach and seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index. Unlike many investment companies, the Fund is not "actively" managed. Therefore, it would not necessarily sell or buy a security unless that security is removed from or added to the underlying index, respectively.

Dogs of the Dow Theory: an investment strategy which proposes that an investor annually select for investment the ten Dow Jones Industrial Average stocks whose dividend is the highest fraction of their price.

Real Estate Investment Trust (REIT): companies that own or finance income-producing real estate across a range of property sectors. Listed REITs have characteristics of both the income potential of bonds and growth potential of stocks. ALPS Advisors, Inc. is affiliated with ALPS Portfolio Solutions Distributor, Inc.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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