

ALPS Sector Dividend Dogs ETF

Fact Sheet | December 31, 2023

VALUE, INCOME, DIVERSIFICATION

The ALPS Sector Dividend Dogs ETF (SDOG) is an Exchange-Traded Fund that applies the 'Dogs of the Dow Theory' on a sector-by-sector basis using the S-Network US Equity WR Large-Cap 500 Index (SNR 500) as its starting universe of eligible securities. This strategy provides the following potential benefits:

- **High Dividend Yield Relative to US Large Cap Indices** – Starting with a large-cap universe such as the SNR 500 diminishes the likelihood of troubled and financially distressed companies entering the Index and allows dividend yield to be the primary selection criterion for the Index.
- **Sector and Stock Diversification** – SDOG provides high dividend exposure across all 10 sectors of the market by selecting the five highest yielding securities in each sector and equally weighting them. This provides diversification at both the stock and sector level.
- **Dogs Theory** – SDOG isolates the SNR 500 constituents with the highest dividend yield in their respective sectors providing the potential for price appreciation as market forces bring their yield into line with the overall market.

Performance as of 12/31/2023

Total Returns	Cumulative				Annualized				
	1 M	3 M	YTD	SI ¹	1 Y	3 Y	5 Y	10 Y	SI ¹
NAV (Net Asset Value)	6.26%	10.06%	4.06%	216.63%	4.06%	8.94%	9.83%	8.08%	10.54%
Market Price	6.31%	10.08%	4.06%	216.69%	4.06%	8.96%	9.88%	8.08%	10.54%
S-Network Sector Dividend Dogs Index - TR ²	6.36%	10.17%	4.31%	232.57%	4.31%	9.31%	10.24%	8.54%	11.01%
S&P 500 Index - TR ³	4.54%	11.69%	26.29%	336.92%	26.29%	10.00%	15.69%	12.03%	13.67%

Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit www.alpsfunds.com. Performance includes reinvested distributions and capital gains.

Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

¹ Fund inception date: 6/29/2012

² S-Network Sector Dividend Dogs Index (SDOGX): a rules-based index intended to give investors a means of tracking the overall performance of the highest dividend paying stocks in the SNR 500 on a sector-by-sector basis. The SNR 500 includes the 500 largest US stocks by market capitalization.

³ S&P 500 Index: widely regarded as the best single gauge of large-cap US equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

One may not invest directly in an index.

Fund Details

Ticker:	SDOG
Underlying Index:	SDOGX
Listing Exchange:	NYSE Arca
CUSIP:	00162Q858
Inception Date:	6/29/2012
Distributions Paid:	Quarterly
Most Recent Distribution*:	\$0.5630
Total Operating Expenses:	0.36%
NAV:	\$51.21
30-Day SEC Yield [^] :	4.27%
30-Day SEC Yield (Unsubsidized):	4.27%

* Distribution paid on 12/27/2023

[^] 30-Day SEC Yield: reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses.

Investment Objective

The Fund seeks investment results that replicate as closely as possible, before fees and expenses, the performance of the S-Network Sector Dividend Dogs Index (SDOGX).

Index Allocations



Financials	10.41%
Consumer Discretionary	10.22%
Information Technology	10.07%
Industrials	10.02%
Health Care	10.00%
Materials	9.91%
Consumer Staples	9.89%
Utilities	9.88%
Communication Services	9.87%
Energy	9.73%

As of 12/31/2023, subject to change

Index Constituents

Communication Services		Financials		Information Technology	
CMCSA US	Comcast Corp	CFG US	Citizens Financial Group Inc	GLW US	Corning Inc
IPG US	Interpublic Group of Cos Inc/T	HBAN US	Huntington Bancshares Inc/OH	HPQ US	HP Inc
OMC US	Omnicom Group Inc	PRU US	Prudential Financial Inc	IBM US	International Business Machine
T US	AT&T Inc	RF US	Regions Financial Corp	STX US	Seagate Technology Holdings PL
VZ US	Verizon Communications Inc	TFC US	Truist Financial Corp	TXN US	Texas Instruments Inc
Consumer Discretionary		Health Care		Materials	
BBY US	Best Buy Co Inc	ABBV US	AbbVie Inc	AMCR US	Amcor PLC
DRI US	Darden Restaurants Inc	BMJ US	Bristol-Myers Squibb Co	DOW US	Dow Inc
F US	Ford Motor Co	GILD US	Gilead Sciences Inc	IFF US	International Flavors & Fragra
GPC US	Genuine Parts Co	PFE US	Pfizer Inc	IP US	International Paper Co
HD US	Home Depot Inc/The	VTRS US	Viatis Inc	LYB US	LyondellBasell Industries NV
Consumer Staples		Industrials		Utilities	
CAG US	Conagra Brands Inc	CMI US	Cummins Inc	D US	Dominion Energy Inc
KHC US	Kraft Heinz Co/The	MMM US	3M Co	DUK US	Duke Energy Corp
MO US	Altria Group Inc	RTX US	RTX Corp	EIX US	Edison International
PM US	Philip Morris International In	SWK US	Stanley Black & Decker Inc	ES US	Eversource Energy
WBA US	Walgreens Boots Alliance Inc	UPS US	United Parcel Service Inc	EVRG US	Eergy Inc
Energy					
CVX US	Chevron Corp				
KMI US	Kinder Morgan Inc				
OKE US	ONEOK Inc				
WMB US	Williams Cos Inc/The				
XOM US	Exxon Mobil Corp				

Source: Bloomberg L.P., as of 12/31/2023, subject to change

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by the prospectus. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The Fund is subject to the additional risks associated with concentrating its investments in companies in the market sector.

Diversification does not eliminate the risk of experiencing investment losses.

The Fund employs a "passive management" - or indexing - investment approach and seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index. Unlike many investment companies, the Fund is not "actively" managed. Therefore, it would not necessarily sell or buy a security unless that security is removed from or added to the underlying index, respectively.

Dogs of the Dow Theory: an investment strategy which proposes that an investor annually select for investment the ten Dow Jones Industrial Average stocks whose dividend is the highest fraction of their price.

ALPS Advisors, Inc., registered investment adviser with the SEC, is the investment adviser to the Fund. ALPS Advisors, Inc. is affiliated with ALPS Portfolio Solutions Distributor, Inc.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

DOG001364 5/31/2024