

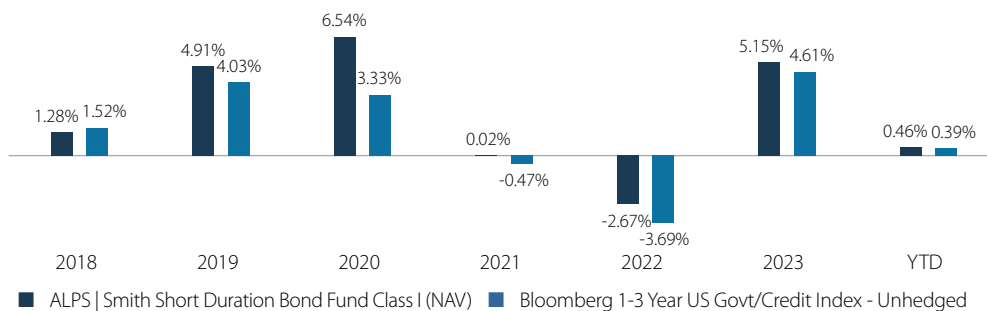
# ALPS | Smith Short Duration Bond Fund

Fact Sheet | January 31, 2024

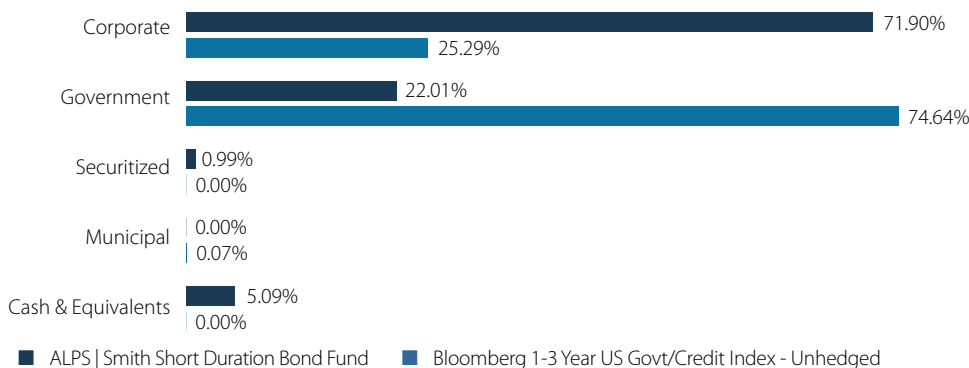
## Performance

Total Returns	Cumulative as of 1/31/2024			Annualized as of 12/31/2023			
	1 M	3 M	YTD	1 Y	3 Y	5 Y	SI
Class I (Net Asset Value)	0.46%	3.20%	0.46%	5.15%	0.78%	2.73%	2.72%
Investor Class (Net Asset Value)	0.53%	3.12%	0.53%	4.74%	0.49%	2.43%	2.40%
Class A (Net Asset Value)	0.43%	3.02%	0.43%	4.79%	0.52%	2.45%	2.42%
Class A (MOP)	-1.79%	0.70%	-1.79%	2.44%	-0.23%	1.30%	1.38%
Class C (Net Asset Value)	0.38%	2.95%	0.38%	4.11%	-0.21%	1.71%	1.68%
Class C (CDSC)	-0.62%	1.95%	-0.62%	3.11%	-0.21%	1.71%	1.68%
Bloomberg 1-3 Year US Govt/ Credit Index - Unhedged	0.39%	2.77%	0.39%	4.61%	0.09%	1.51%	1.65%

## Calendar Year Performance



## Sector Allocations<sup>^</sup>



As of 1/31/2024

<sup>^</sup> Future holdings are subject to change

**Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Performance includes reinvested distributions and capital gains.**

Maximum Offering Price (MOP) performance for Class A shares includes the Fund's maximum sales charge of 2.25%.

Contingent Deferred Sales Charge (CDSC) performance for Class C shares includes a 1% CDSC on shares redeemed within 12-months of purchase. Performance shown at Net Asset Value (NAV) does not include these sales charges and would have been lower had it been taken into account.



## REFINITIV LIPPER FUND AWARDS

2023 WINNER  
UNITED STATES

ALPS | Smith Short Duration Bond Fund, Class I  
Best Fund over 3 Years

## Key Features

- **Active management**  
Seeks to outperform the market to deliver risk-adjusted returns and capital preservation
- **Dynamic portfolio positioning**  
Defensive, neutral, opportunistic positioning for allocation flexibility
- **Experienced, award-winning investment team**  
Lends deep fixed income expertise

## Portfolio Management

### Gibson Smith\*

Chief Investment Officer and Portfolio Manager  
Veteran Portfolio Manager with 33 years  
investment experience

### Eric Bernum\*, CFA

Portfolio Manager  
20 years investment experience

\* Registered Representative of ALPS Distributors, Inc.

## Fund Details

Inception Date	6/29/2018
Net Assets	\$606.03MM
Effective Duration	1.50 years

## Expense Ratios

	Total Operating Expenses	What You Pay**
Class I	<b>0.56%</b>	0.49%
Inv Class	<b>0.85%</b>	0.79%
Class A	<b>0.84%</b>	0.79%
Class C	<b>1.53%</b>	1.49%

\*\* What You Pay reflects the Adviser's and Sub-Adviser's decision to contractually limit expenses through February 28, 2024. Please see the prospectus for additional information.

## Fund Symbols & CUSIPs

Class I	SMDSX	31761R351
Inv Class	SMRSX	31761R385
Class A	SMASX	31761R377
Class C	SMCMX	31761R369

ALPS | Smith Short Duration Bond Fund

Investment Objective

The Fund seeks as high a level of current income as is consistent with preservation of capital.

Role in Portfolio

- Potential protection from rising rates.
- Seeks a high and stable rate of current income.
- Seeks to achieve preservation of capital.

Partnership

SS&C ALPS Advisors

Headquartered in Denver, CO, SS&C ALPS Advisors is an open architecture boutique investment manager offering portfolio building blocks, active insight and an unwavering drive to guide clients to investment outcomes across sustainable income, thematic and alternative growth strategies.

Smith Capital Investors

Smith's investment-centric team averages 13+ years of experience, including previous rising rate environments. Their results are driven by a process with deep roots in fundamental research, complemented by quantitative validation and use of technology.

Fund Yields

	30-Day SEC Yield <sup>1</sup>	30-Day SEC Yield (Unsubsidized) <sup>2</sup>	Trailing Twelve Month Yield <sup>3</sup>
Class I	4.60%	4.53%	3.88%
Class Inv	4.30%	4.24%	3.59%
Class A	4.21%	4.19%	3.63%
Class C	3.60%	3.56%	2.90%

<sup>1</sup> 30-Day SEC Yield: reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses.  
<sup>2</sup> 30-Day SEC Yield (Unsubsidized): reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses, excluding fee waivers.  
<sup>3</sup> Trailing Twelve Month Yield: refers to the percentage of income a portfolio has returned to investors over the last 12 months. Past performance is no guarantee of future results.

Credit Quality

	Fund	Index
AAA	5.09%	4.03%
AA	27.05%	71.92%
A	17.12%	12.93%
BBB	46.69%	10.60%
BB	3.57%	0.51%
B	0.47%	—
NR	—	0.01%

Credit Quality is a measure of the credit worthiness and risk of a bond or portfolio, based on the issuer's financial condition. AAA/Aaa is highest and D is lowest. If applicable, the Pre-Refunded/Agency category includes bonds which are secured by US Government Securities and therefore are deemed high-quality investment-grade by the Advisor. If applicable, the Not Rated category includes bonds that are not rated by a Nationally Recognized Statistical Rating Organization.  
Composite Rating Source: Bloomberg L.P., ratings presented are a blend of a security's Moody's, S&P, Fitch and DBRS ratings. The rating agencies are evenly weighted when calculating the composite. Ratings presented may differ when viewed on an agency-by-agency basis.

Top 10 Holdings

U.S. Treasury Note 5% 10/31/2025	5.05%
U.S. Treasury Note 4.625% 03/15/2026	4.10%
U.S. Treasury Note 5% 09/30/2025	4.04%
U.S. Treasury Note 4.75% 07/31/2025	3.68%
VICI Properties LP 4.375% 05/15/2025	1.70%
Midwest Connector Capital Co. LLC 3.9% 04/01/2024	1.61%
U.S. Treasury Note 4.375% 11/30/2028	1.60%
Danske Bank A/S 1Y US TI + 2.10% 01/09/2026	1.42%
Vistra Operations Co. LLC 4.875% 05/13/2024	1.27%
UBS Group AG 1Y US TI + 1.60% 12/22/2027	1.19%

Source: Bloomberg L.P., as of 1/31/2024, subject to change

Risk Statistics

For the three years ending 1/31/2024

	Fund	Index
Alpha <sup>4</sup>	0.28	0.00
Beta <sup>5</sup>	0.81	1.00
R-squared (%) <sup>6</sup>	83.77	100.00
Standard Deviation <sup>7</sup>	2.00	2.19
Sharpe Ratio <sup>8</sup>	-0.93	-1.19
Up Capture <sup>9</sup>	102	100
Down Capture <sup>10</sup>	75	100

<sup>4</sup> Alpha: a measure of performance on a risk-adjusted basis; often considered the active return on an investment, the ratio gauges the performance of an investment against a market index used as a benchmark.  
<sup>5</sup> Beta: a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market or a benchmark.  
<sup>6</sup> R-squared: the percentage of a fund or security's movements that can be explained by movements in a benchmark index.  
<sup>7</sup> Standard Deviation: a statistical measure that indicates the extent of deviation for a group as a whole.  
<sup>8</sup> Sharpe Ratio: a measure that indicates the average return minus the risk-free return divided by the standard deviation of return on an investment.  
<sup>9</sup> Up Capture: a statistical measure of an investment manager's relative performance during bull (up) markets.  
<sup>10</sup> Down Capture: a statistical measure of an investment manager's relative performance during bear (down) markets.

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by the prospectus. Read the prospectus carefully before investing.

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The characteristics presented reflect trade date + 1 information.

A rise in interest rates typically causes bond prices to fall. The longer the duration of the bonds held by a fund, the more sensitive it will likely be to interest rate fluctuations. Duration measures the weighted average term to maturity of a bond's expected cash flows. Duration also represents the approximate percentage change that the price of a bond would experience for a 1% change in yield. For example: the price of a bond with a duration of 5 years would change approximately 5% for a 1% change in yield. The price of a bond with a duration of 10 years would be expected to decline by approximately 10% if its yield was to rise by +1%. Bond yields tend to fluctuate in response to changes in market levels of interest rates. Generally, if interest rates rise, a bond's yield will also rise in response; the duration of the bond will determine how much the price of the bond will change in response to the change in yield.

The Fund's investments in fixed-income securities and positions in fixed-income derivatives may decline in value because of changes in interest rates. As nominal interest

rates rise, the value of fixed-income securities and any long positions in fixed-income derivatives held by the Fund are likely to decrease, whereas the value of its short positions in fixed-income derivatives is likely to increase.

Overall securities market risks may affect the value of individual instruments in which the Fund invests. Factors such as domestic and foreign economic growth and market conditions, interest rate levels, and political events affect the securities and derivatives markets. When the value of the Fund's investments goes down, your investment in the Fund decreases in value and you could lose money.

The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is an objective, quantitative, risk-adjusted performance measure calculated over 36, 60 and 120 months. Lipper Leaders fund ratings do not constitute and are not intended to constitute investment advice or an offer to sell or the solicitation of an offer to buy any security of any entity in any jurisdiction. For more information, see [lipperfundawards.com](http://lipperfundawards.com).

Bloomberg 1-3 Year US Government/Credit Index: includes all medium and larger issues of US government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 3 years and are publicly issued. One may not invest directly in an index.

ALPS Advisors, Inc. and Smith Capital Investors, LLC, registered investment advisers with the SEC, are the investment adviser and sub-adviser to the Fund, respectively. ALPS Advisors, Inc., ALPS Distributors, Inc. and ALPS Portfolio Solutions Distributor, Inc., affiliated entities, are unaffiliated with Smith Capital Investors, LLC.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

SMT001183 4/30/2024