

Ticker: DTEC

ALPS Disruptive Technologies ETF

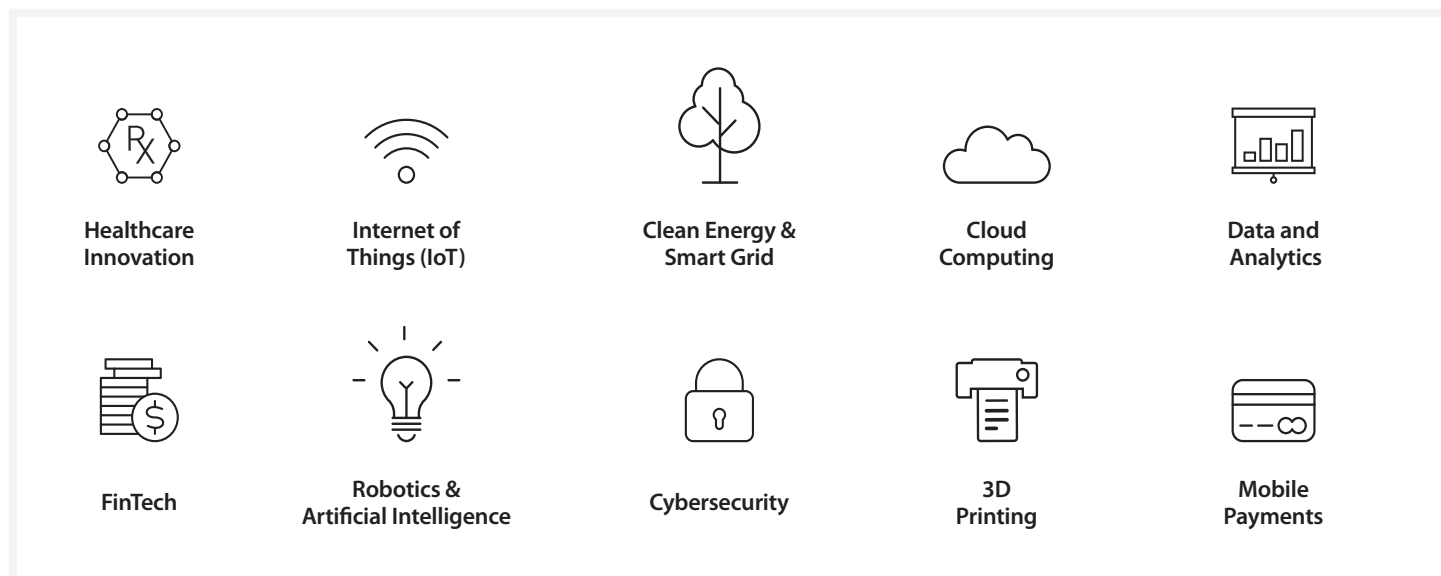
Investment Primer | March 31, 2025

DTEC seeks to track the Indxx Disruptive Technologies Index which is based around companies that enter traditional markets with new digital forms of production and distribution, and may disrupt an existing market or value network.

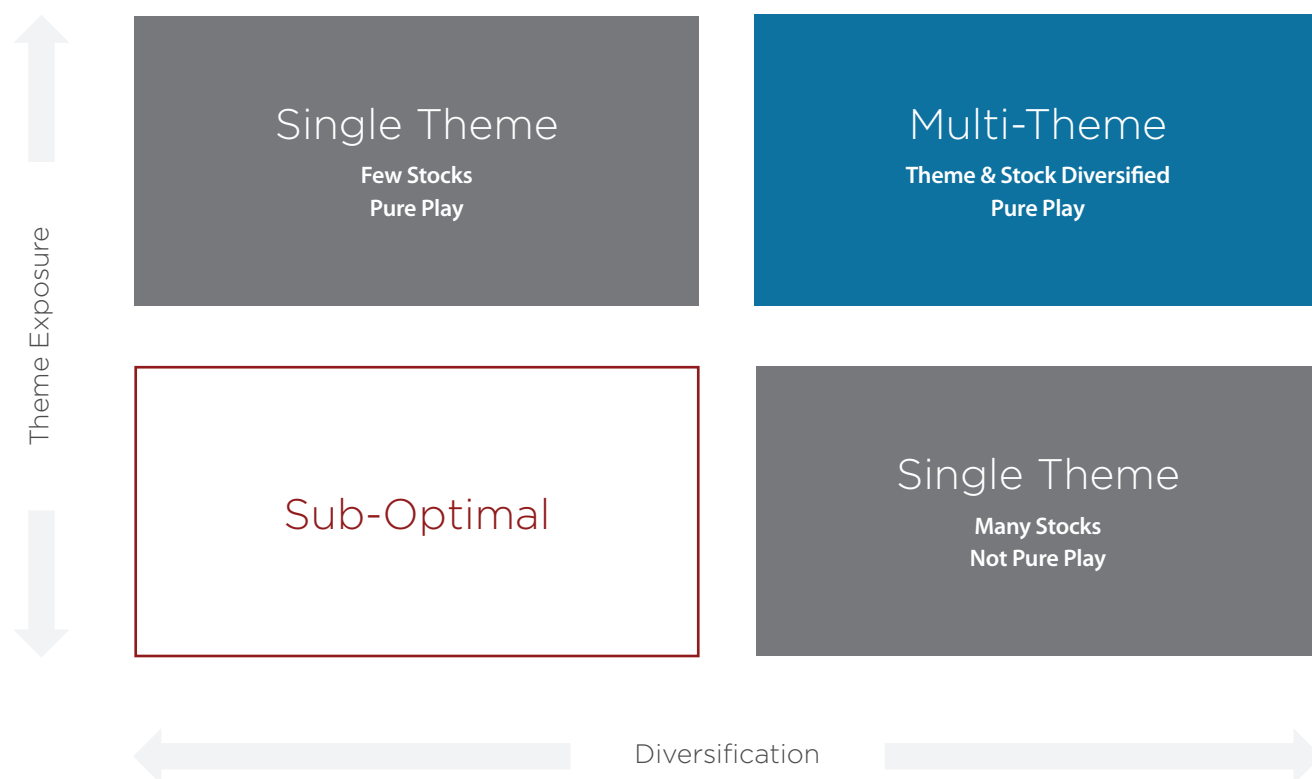


Why Themes?

Thematic investing aims to capture exposure to secular trends taking shape within an economy, which can arise due to demographic shifts, changes in government policy or, more commonly, advances in technology. Disruptive technologies are impacting our day-to-day lives dramatically and are forcing industries to change the way they do business. Those companies that are at the forefront of innovation, and leading the disruption of the status quo, may provide significant growth opportunities for investors.



When choosing a theme-based ETF, investors face a tradeoff between pure, thematic exposure and diversification.



For illustrative purposes only.

Disruptive Themes Exist Across Many Markets



Healthcare Innovation

The majority of innovation in healthcare has been centered on the development of new diagnostic procedures, therapies, drugs or medical devices. These advances range from new pharmaceutical agents and procedures (e.g. stents) to more precise diagnostic scanners and surgical robots.



Internet of Things (IoT)

IoT is the inter-networking of physical devices, buildings and other items embedded with electronics, software, sensors and network connectivity which enables these objects to communicate with one another, collect and exchange data (sometimes on a continuous basis).



Clean Energy & Smart Grid

Energy/electricity generated by power stations using clean or renewable resources such as sun, wind, waves and water. These energy sources release minimal amount of greenhouse gases such as carbon dioxide and methane.

Smart Grid consists of controls, computers, automation and new technologies and equipment working together, but in this case, these technologies will work with the electrical grid to respond digitally to quickly changing electric demand brought on by increased variability due to solar and wind power. The Smart Grid represents an unprecedented opportunity to move the energy industry into a new era of reliability, availability and efficiency that will contribute to our economic and environmental health.



Cloud Computing

Cloud computing is the delivery of computing services (e.g. servers, storage, databases, networking, software, analytics and more) over the Internet. If you use an online service to send email, edit documents, watch/stream movies or TV, listen to music, play games or store pictures and other files, it's likely that cloud computing is doing all the work behind the scenes to allow this to occur.



Data and Analytics

Data and analytics is a disruptive technology which enables business users to process every granular bit of data in a quicker way, removing the traditional need for sampling & then applying models. It encourages an investigative approach in users for data analysis since they get access to the whole data. It can reveal insights hidden in the data, which were previously too costly due to large data movements.



FinTech

FinTech describes an emerging financial services sector in the 21st century. Originally, the term applied to technology applied to the back-end of established consumer and trade financial institutions. Since the end of the first decade of the 21st century, the term has expanded to include any technological innovation in the financial sector, including innovations in financial literacy and education, retail banking, investment and blockchain technology.



Robotics & Artificial Intelligence

Like the term "robot" itself, artificial intelligence (AI) is hard to define. Ultimate AI would be a re-creation of the human thought process; a man-made machine with our intellectual abilities. This would include the ability to learn just about anything, to reason, use language and conceive of original ideas or solutions.



Cybersecurity

Cybersecurity involves protecting information and systems from major cyber threats, such as cyber terrorism, cyber warfare and cyber espionage. In their most disruptive form, cyber threats take aim at secret, political, military or infrastructural assets of a nation, or its people. Cybersecurity is therefore a critical part of any government security strategy.



3D Printing

The creation of a 3D printed object is achieved using additive processes. In an additive process an object is created by laying down successive layers of material until the object is created. Each of these layers can be seen as a thinly sliced horizontal cross-section of the eventual object. 3D printing has enormous disruptive potential in a wide variety of industries as diverse as apparel (e.g. printing custom-fitted clothing) to medicine and product repair (e.g. printing a replacement part for something at home).



Mobile Payments

Mobile payments is a big term that can mean everything from paying at restaurants with your phone or swiping your card on your friend's tablet, to transferring money to family or co-workers without needing to physically hand them cash. There are a few different types of mobile payment systems that all work a bit differently.

ALPS Disruptive Technologies ETF

We believe investors should not have to choose between pure thematic exposure and diversification.

By isolating each theme, we can find the companies that stand to benefit the most from disruptive technologies.

- **Global All-cap Equity Exposure**
- **Access to Disruptive Themes:** Equally weighted between 100 stocks through ten disruptive themes
- **Long-term Capital Appreciation:** Thematic alpha

Methodology - How to Access Disruptive Themes

Equal theme weighting methodology enhances diversification and increases opportunities.

Equal weight methodology at both the stock and theme levels allows for participation in all disruptive technology segments of the market, and also has the potential to lower volatility when individual themes perform poorly.

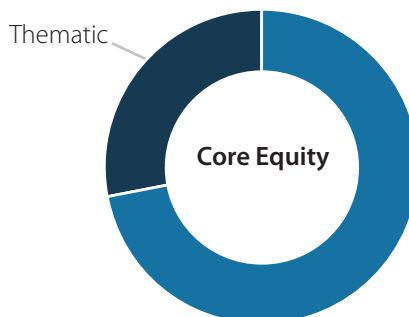


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Portfolio Positioning

DTEC may enhance a core equity position by providing:

- **Global All-cap Equity Exposure**
- **Access to Disruptive Themes**
- **Long-term Capital Appreciation**
- **Low Cost Tax Efficient ETF Structure***



For illustrative purposes only. Diversification does not eliminate the risk of experiencing investment losses.

** Ordinary brokerage fees apply. This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.*

\$10,000 Hypothetical Investment



The chart above represents the total return historical performance of a hypothetical investment of \$10,000 in the Fund over the life of the Fund. Performance calculations are as of the end of each month. **Past performance is no guarantee of future results.** This chart does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

Fund Details

Ticker:	DTEC
Underlying Index:	IDTEC
Listing Exchange:	NYSE Arca
CUSIP:	00162Q478
Inception Date:	12/28/2017
Distributions Paid:	Annually
Total Operating Expenses:	0.50%
NAV:	\$43.41

Investment Objective

The Fund seeks to track the investment results of an index composed of global companies that enter traditional markets with new digital forms of production and distribution, and are likely to disrupt an existing market or value network.

Performance as of 3/31/2025

Total Returns	Cumulative				Annualized			
	1 M	3 M	YTD	SI ¹	1 Y	3 Y	5 Y	SI ¹
NAV (Net Asset Value)	-6.08%	-4.68%	-4.68%	76.77%	3.12%	0.74%	10.61%	8.17%
Market Price	-5.62%	-4.15%	-4.15%	76.97%	3.29%	0.84%	10.71%	8.19%
Indxx Disruptive Technologies Index - NTR	-6.07%	-4.62%	-4.62%	80.78%	3.43%	1.06%	11.05%	8.50%
Morningstar Global Markets Index - NTR	-3.79%	-1.48%	-1.48%	76.95%	6.29%	6.36%	14.87%	8.18%

Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit www.alpsfunds.com. Performance includes reinvested distributions and capital gains.

Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

¹ Fund inception date: 12/28/2017

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus containing this and other information, call 1-866-759-5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

Companies that the Index Provider believes are developing disruptive technologies may not in fact do so or may not be able to capitalize on those technologies. Companies that develop disruptive technologies may face political, legal or regulatory challenges. Such companies may also be exposed to risks applicable to industries or sectors other than the disruptive technology Theme for which they are chosen and may underperform relative to other companies that are also focused on a particular Theme.

Smaller and mid-size companies often have a more limited track record, narrower markets, less liquidity, more limited managerial and financial resources and a less diversified product offering than larger, more established companies. As a result, their performance can be more volatile, which may increase the volatility of the Fund's portfolio.

The large capitalization companies in which the Fund invests may underperform other segments of the equity market or the equity market as a whole.

The Fund's investments in non-US issuers may involve unique risks compared to investing in securities of US issuers, including, among others, less liquidity generally, greater market volatility than US securities and less complete financial information than for US issuers. In addition, adverse political, economic or social developments could undermine the value of the Fund's investments or prevent the Fund from realizing the full value of its investments. Finally, the value of the currency of the country in which the Fund has invested could decline relative to the value of the US dollar, which may affect the value of the investment to US investors.

The Fund employs a "passive management" - or indexing - investment approach and seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index. Unlike many investment companies, the Fund is not "actively" managed. Therefore, it would not necessarily sell or buy a security unless that security is removed from or added to the underlying index, respectively.

Indxx Disruptive Technologies Index (IDTEC): designed to track the performance of companies that are likely to disrupt an existing market and value network, displace established market leading firms, products and alliances and increasingly gain market share.

Morningstar Global Markets Index: measures the performance of the stocks located in the developed and emerging countries across the world.

Stocks in the index are weighted by their float capital, which removes corporate cross ownership, government holdings and other locked-in shares.

Thematic Alpha: the excess return of an investment relative to the return of a benchmark index that can be attributed to thematic investment strategies.

Thematic Investing: designed to participate in longer term technological disrupters, economic and political developments and social trends.

One may not invest directly in an index.

ALPS Advisors, Inc., registered investment adviser with the SEC, is the investment adviser to the Fund. ALPS Advisors, Inc. is affiliated with ALPS Portfolio Solutions Distributor, Inc.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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