EDOG provides the potential opportunity to capture above-market returns and high dividend income in a disciplined, diversified and transparent structure.
Value and dividend strategies tend to have unintentional sector biases, creating issues with diversification.

As of 2019, global exports of goods and services as a percentage of global gross domestic product (GDP) was approximately 31%.* As the world economy continues to become increasingly interconnected, opportunity abounds for investors to invest overseas to capture high conviction factors in a diversified manner.

When choosing a factor-based ETF, investors face a tradeoff between factor exposure and diversification.

For illustrative purposes only.
Diversification does not eliminate the risk of experiencing investment losses.

We believe investors should not have to choose between dividend yield & diversification. Analysis shows that it is possible to find both value & income in every sector of the market by isolating screens on a sector-by-sector basis.

ALPS Emerging Sector Dividend Dogs ETF (EDOG)

- High dividend yield relative to Emerging Markets Large Cap Dividend Indices
- Alpha potential through deep value screening
- Diversification at the stock & sector levels

* Source: The World Bank National Accounts Data, as of 12/31/2019
Finding Dividend Yield in All Corners of the Market

Starting with the S-Network Emerging Markets Liquid 500 Index means that EDOG draws from a robust universe of stocks that have passed liquidity and market capitalization screens, and whose domicile and primary exchange listings are in upper middle income and certain lower middle income countries, which tend to have higher yields than their US peers. (See Exhibit 1)

Despite very different yields of the sectors within the starting universe, there are many stocks that have very attractive yields that also offer good sector diversification for EDOG to capture. (See Exhibit 2)

Dividend Yield as a Proven Factor to Screen for Value

We believe isolating high dividend yield on a sector-by-sector basis helps to identify equity income opportunities across all sectors of the market in a high conviction and deep value style. (See Exhibit 3)
Equal Sector Weighting Methodology Enhances Diversification & Increases Opportunities

Equal weight methodology at both the stock and sector levels allows for participation in all market rallies, and also has the potential to lower volatility when larger sectors perform poorly.

Disciplined Rebalancing Reinforces the Integrity of the Portfolio

Rebalancing quarterly and reconstituting annually keeps the fund true to its objectives, allowing the mean reversion story to continue to play out each quarter.

For illustrative purposes only. Rebalancing does not eliminate the risk of experiencing investment losses.
The chart above represents the total return historical performance of a hypothetical investment of $10,000 in the Fund over the life of the Fund. Performance calculations are as of the end of each month. **Past performance is no guarantee of future results.** This chart does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

**Fund Details**

- **Ticker:** EDOG
- **Underlying Index:** EDOGX
- **Listing Exchange:** NYSE Arca
- **CUSIP:** 00162Q668
- **Inception Date:** 3/27/2014
- **Distributions Paid:** Quarterly
- **Most Recent Distribution**: $0.5133
- **Total Operating Expenses**: 0.60%
- **NAV**: $20.28

* Distribution paid on 9/26/2023

**Investment Objective**

The Fund seeks investment results that replicate as closely as possible, before fees and expenses, the performance of the S-Network Emerging Sector Dividend Dogs Index (EDOGX).

**Performance as of 9/30/2023**

<table>
<thead>
<tr>
<th></th>
<th>Cumulative</th>
<th>Annualized</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1 M</td>
<td>3 M</td>
</tr>
<tr>
<td>NAV (Net Asset Value)</td>
<td>-3.20%</td>
<td>-1.46%</td>
</tr>
<tr>
<td>Market Price</td>
<td>-3.63%</td>
<td>-2.31%</td>
</tr>
<tr>
<td>S-Network Emerging Sector Dividend Dogs Index - NTR</td>
<td>-3.18%</td>
<td>-1.33%</td>
</tr>
<tr>
<td>Morningstar Emerging Markets Index - NTR</td>
<td>-2.17%</td>
<td>-1.66%</td>
</tr>
</tbody>
</table>

* Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit www.alpsfunds.com. Performance includes reinvested distributions and capital gains.

Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

1 Fund inception date: 3/27/2014
Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus containing this and other information, call 1-866-759-5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The Fund is subject to the additional risks associated with concentrating its investments in companies in the market sector.

Diversification does not eliminate the risk of experiencing investment losses.

The Fund's investments in non-US issuers may involve unique risks compared to investing in securities of US issuers, including, among others, less liquidity generally, greater market volatility than US securities and less complete financial information than for US issuers. In addition, adverse political, economic or social developments could undermine the value of the Fund's investments or prevent the Fund from realizing the full value of its investments. Finally, the value of the currency of the country in which the Fund has invested could decline relative to the value of the US dollar, which may affect the value of the investment to US investors.

The Fund employs a “passive management” - or indexing - investment approach and seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index. Unlike many investment companies, the Fund is not “actively” managed. Therefore, it would not necessarily sell or buy a security unless that security is removed from or added to the underlying index, respectively.

Alpha: a measure of performance on a risk-adjusted basis; often considered the active return on an investment, the ratio gauges the performance of an investment against a market index used as a benchmark.

Dividend Yield: a financial ratio that shows how much a company pays out in dividends each year relative to its share price.

Dogs of the Dow Theory: an investment strategy which proposes that an investor annually select for investment the ten Dow Jones Industrial Average stocks whose dividend is the highest fraction of their price.

Price/Earnings (P/E) Ratio: a valuation ratio of a company's current share price compared to its per-share earnings.

Morningstar Emerging Markets Index: captures the performance of the stocks located in the emerging countries across the world. Stocks in the index are weighted by their float capital, which removes corporate cross ownership, government holdings and other locked-in shares.

S&P 500 Index: widely regarded as the best single gauge of large-cap US equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

S-Network Emerging Sector Dividend Dogs Index (EDOGX): a rules-based index intended to give investors a means of tracking the overall performance of the highest dividend paying stocks in the S-Network Emerging Markets Liquid 500 Index, a universe of mainly large capitalization stocks domiciled in emerging markets on a sector-by-sector basis. Emerging market countries are countries that major international financial institutions, such as the World Bank, generally consider to be less economically mature than developed nations.

One may not invest directly in an index.

ALPS Advisors, Inc. is affiliated with ALPS Portfolio Solutions Distributor, Inc.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

DOG001353  2/29/2024