

# ALPS Active REIT ETF Portfolio Management

Ticker: REIT

## GSI Capital Advisors, the Fund's Sub-Advisor

GSI Capital Advisors is an investment manager with proven and focused expertise capitalizing on investment opportunities in publicly traded real estate securities, primarily REITs. The firm is management-owned and headquartered in Newport Beach, CA.

## Value Proposition



### Independently Owned

Independent, management-owned institutional investment manager founded in 2005.



### Focused Expertise

Focused expertise capitalizing on investment opportunities in publicly traded real estate securities, primarily REITs.



### Extensive Experience

Seasoned leadership and portfolio management team with over 75 years of collective investment experience.

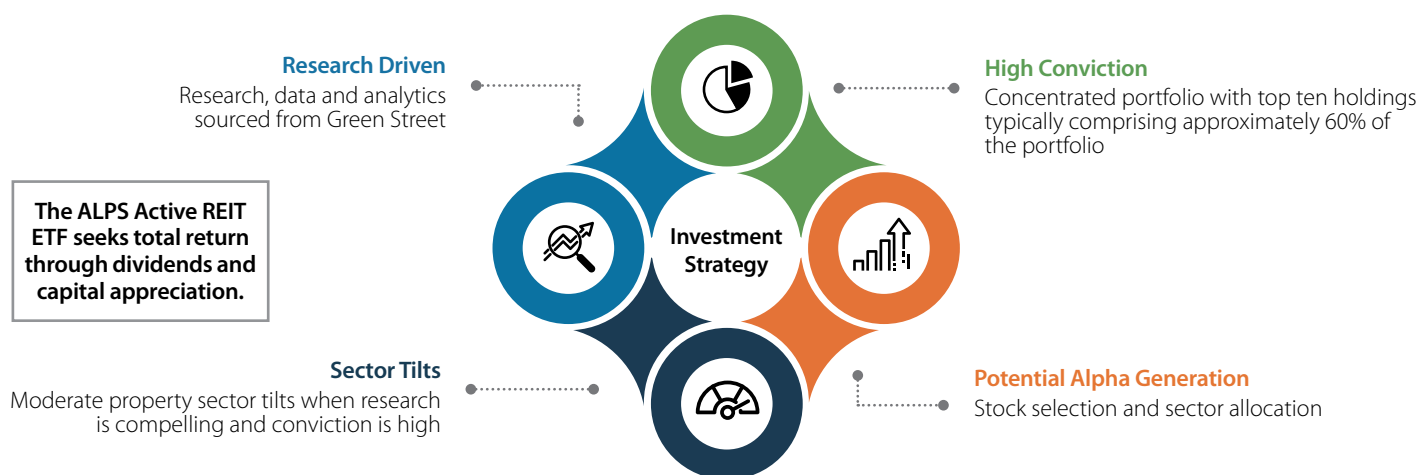


### Potential Alpha Generation

18 years managing REIT strategy with consistent alpha generation over different cycles and market conditions.

## Investment Strategy

High conviction strategy with a flexible and active approach to invest across the core and non-core spectrum of REITs.



## Team



**Craig Leupold**  
Chief Executive Officer

- 30+ years of industry experience
- Former Chief Executive Officer of Green Street; Led growth, expansion and success of the firm for more than a decade
- Prior experience: established and managed Green Street's residential research efforts; Kenneth Leventhal & Co
- MBA in Real Estate/Finance: Columbia University



**Julia Pence**  
Portfolio Manager

- 19 years of industry experience
- Responsible for managing and monitoring investment activity
- Prior experience: assisted with strategic coverage of healthcare, strip center and mall sectors as a Green Street research analyst
- MBA in Finance: University of California-Los Angeles



**Nicholas Tannura**  
Chief Investment Officer

- 30+ years of industry experience
- Responsible for investment process and portfolio management efforts of the firm
- Prior experience: owned and managed a \$7B investment management business that was acquired by Brookfield; Founder (and portfolio manager) of Silverpath Capital Management, a real asset hedge fund
- MBA in International Finance: University of Chicago

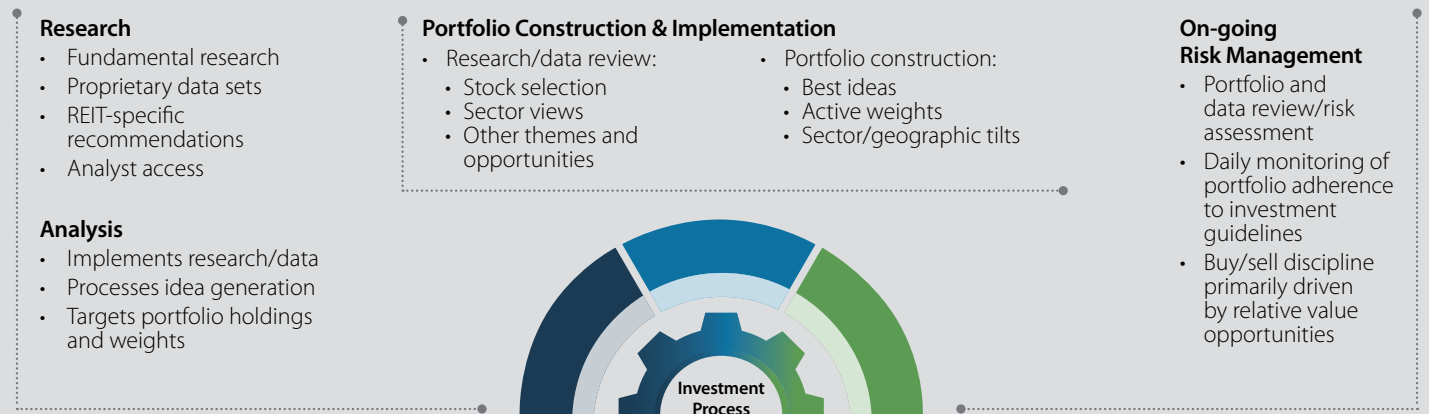


**Lulu Zhang**  
Head of Investor Relations

- 11 years of industry experience
- Oversees investor relations and operations
- Prior experience: GCM Grosvenor, UBS Financial Services, KPMG Advisory
- BBA Mendoza College of Business: University of Notre Dame

## Methodical, Repeatable, Data-Driven Investment Process

GSI Capital Advisors seeks to earn excess returns through an *active, bottom-up, quality-biased, relative value* investment process designed to identify mispriced real estate opportunities.



## Important Disclosures & Definitions

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus containing this and other information, call 1-866-759-5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Read the prospectus carefully before investing.**

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

Diversification does not eliminate the risk of experiencing investment losses.

Ownership of real estate is subject to fluctuations in the value of underlying properties, the impact of economic conditions on real estate values, the strength of specific industries renting properties and defaults by borrowers or tenants. Real estate is a cyclical business, highly sensitive to general and local economic conditions and developments, and characterized by intense competition and periodic overbuilding. Credit and interest rate risk may affect real estate companies' ability to borrow or lend money.

The Fund will primarily invest in publicly traded common equity securities of US REITs. The Fund may also invest a portion of its assets in publicly traded common equity of US real estate operating companies (not structured as REITs), publicly traded preferred equity of US REITs and real estate operating companies, and cash and cash equivalents.

Real Estate Investment Trust (REIT): companies that own or finance income-producing real estate across a range of property sectors. Listed REITs have characteristics of both the income potential of bonds and growth potential of stocks.

ALPS Advisors, Inc. and GSI Capital Advisors, LLC, registered investment advisers with the SEC, are the investment adviser and sub-adviser to the Fund, respectively. ALPS Advisors, Inc. and ALPS Portfolio Solutions Distributor, Inc., affiliated entities, are unaffiliated with GSI Capital Advisors, LLC.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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