

2023 State Tax Information for ALPS Intermediate Municipal Bond ETF

Percentage of Income Earned by State

Some states may exempt from tax the portion of dividends generated by its own municipal obligations. Because of this, a percentage of your dividends may be exempt from state or local taxes. State tax laws vary; please consult your tax advisor to determine if your state allows this exemption. The following chart shows, as a percent, the tax exempt income earned in each state by the ALPS Intermediate Municipal Bond ETF:

State	Tax-Exempt %	State	Tax-Exempt %
Alabama	0.03	Nebraska	4.46
Alaska	–	Nevada	–
Arizona	6.15	New Hampshire	–
Arkansas	–	New Jersey	0.86
California	4.19	New Mexico	2.12
Colorado	3.06	New York	11.79
Connecticut	1.95	North Carolina	2.85
Delaware	–	North Dakota	6.13
District of Columbia	2.14	North Mariana Islands	–
Florida	4.50	Ohio	7.44
Georgia	3.52	Oklahoma	2.39
Guam	–	Oregon	0.90
Hawaii	–	Pennsylvania	3.25
Idaho	–	Puerto Rico	–
Illinois	0.11	Rhode Island	–
Indiana	0.56	South Carolina	0.46
Iowa	–	South Dakota	5.15
Kansas	0.91	Tennessee	4.95
Kentucky	3.43	Texas	9.53
Louisiana	–	Utah	0.21
Maine	–	Vermont	–
Maryland	0.02	Virginia	0.73
Massachusetts	2.49	US Virgin Islands	–
Michigan	0.54	Washington	0.97
Minnesota	–	West Virginia	–
Mississippi	–	Wisconsin	0.62
Missouri	1.14	Wyoming	–
Montana	–	Other	0.47

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus containing this and other information, call 1-866-759-5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The Fund invests principally in municipal securities. The value of municipal securities may be affected by uncertainties in the municipal market related to legislation or litigation involving the taxation of municipal securities or the rights of municipal securities holders in the event of a default or bankruptcy. If a security's structure fails to function as intended, the security could become taxable or decline in value. Additionally, issuers of municipal obligations may not be able to make timely payments because of general economic downturns or increased governmental costs.

The Fund will not invest 25% or more of its total assets in any one municipal revenue sector relating to bonds backed by revenues from similar types of projects (such as those relating to higher education, healthcare, housing, airports or utilities) or with other similar economic, business, or political characteristics. However, as the Fund's exposure to such similar projects increases, the Fund will also become more sensitive to adverse economic, business or political developments relevant to these projects.

Municipal Bond: a debt security issued by a state, municipality, or county to finance its capital expenditures, including the construction of highways, bridges, or schools. They can be thought of as loans that investors make to local governments.

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ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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