

This annual shareholder report contains important information about ALPS Clean Energy ETF (the "Fund" or "ACES") for the period of December 1, 2023 to November 30, 2024 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/exchange-traded-funds/aces>. You can also request this information by contacting us at 1-866-759-5679.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
ALPS Clean Energy ETF	\$52	0.55%

HOW DID THE FUND PERFORM FOR THE PERIOD AND WHAT IMPACTED ITS PERFORMANCE?

The ALPS Clean Energy ETF (ACES), for the trailing twelve-month period ended November 30, 2024, generated a NAV total return of -9.32%. The fund underperformed the S&P 1000 Index, which returned 33.37% for the same period.

Top contributors to relative performance:

- Overweight allocation to the Utilities sector, which overperformed.
- Overweight allocation to the Health Care sector, which overperformed.
- Electric vehicle manufacturer, Tesla Inc. (TSLA US, 7.77% weight*), provided the best individual contribution to ACES' performance over the 1-year period (+2.95%).

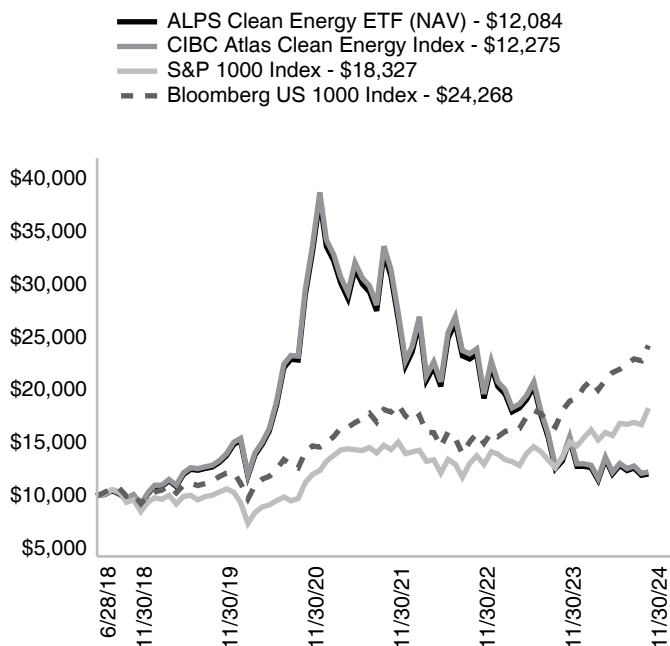
Top detractors from relative performance:

- Underweight allocation to the Financials sector.
- Security selection of names within the Industrials sector, which underperformed.
- Semiconductor manufacturer, Wolfspeed, Inc. (WOLF US, 1.41% weight*), provided the worst individual contribution to ACES' performance over the 1-year period (-2.26%).

*Weights as of 11/30/2024, Bloomberg

Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the table below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



Average Annual Total Returns (as of November 30, 2024)

	1 Year	5 Year	Since Inception (06/28/2018)
ALPS Clean Energy ETF - NAV	-9.32%	-1.71%	2.99%
CIBC Atlas Clean Energy Index	-9.57%	-1.64%	3.24%
S&P 1000 Index	33.37%	12.08%	9.89%
Bloomberg US 1000 Index [‡]	34.11%	15.45%	14.80%

For the most current month-end performance data please visit www.alpsfunds.com or call 1-866-759-5679.

[‡] This index represents a broad measure of market performance and has been added to comply with new regulatory requirements.

WHAT ARE SOME KEY FUND STATISTICS?

Net Assets	\$127,910,880
Number of Portfolio Holdings	37
Portfolio Turnover Rate	32%
Total Advisory Fees Paid	\$1,185,832

WHAT DID THE FUND INVEST IN?

Top Ten Holdings*

Tesla, Inc.	7.77%
Albemarle Corp.	6.64%
Arcadium Lithium PLC	6.32%
Itron, Inc.	5.80%
Ormat Technologies, Inc.	5.32%
Darling Ingredients, Inc.	5.23%
NEXTracker, Inc.	5.23%
Brookfield Renewable Partners LP	5.07%
First Solar, Inc.	4.53%
Rivian Automotive, Inc.	4.38%
Total % of Top 10 Holdings	56.29%

Clean Energy Segment Allocation*

Electric Vehicles	31.44%
Solar	22.95%
Wind	12.77%
Hydro/Geothermal	10.39%
Bioenergy	10.24%
Energy Management & Storage	9.36%
Fuel Cell/Hydrogen	2.83%
Money Market Fund	0.02%
Total	100.00%

* % of Total Investments (excluding investments purchased with collateral from securities loaned).

Holdings are subject to change.

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/exchange-traded-funds/aces>.

HOUSEHOLDING

The Funds send only one report to a household if more than one account has the same address. If you do not want this policy to apply to you, or if you wish to receive a copy of this document at a new address, contact 1-866-759-5679.

