

This annual shareholder report contains important information about ALPS | CoreCommodity Natural Resources ETF (the "Fund" or "CCNR") for the period of July 10, 2024 (Fund inception) to October 31, 2024 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/exchange-traded-funds/ccnr>. You can also request this information by contacting us at 866-759-5679.

WHAT WERE THE FUND COSTS SINCE INCEPTION?
(based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
ALPS CoreCommodity Natural Resources ETF	\$12*	0.39%

* The period from inception to the date of this report is less than a full reporting period. Expenses for a full reporting period would be higher.

HOW DID THE FUND PERFORM FOR THE PERIOD?

The ALPS | CoreCommodity Natural Resources ETF (the "Fund") returned -1.04% at net asset value (NAV) for the period from July 10, 2024 (Fund inception) through October 31, 2024. The Fund slightly underperformed the Bloomberg Commodity Total Return Index (the "BCOM"), which returned -0.83% over the same period.

Top contributors to relative performance:

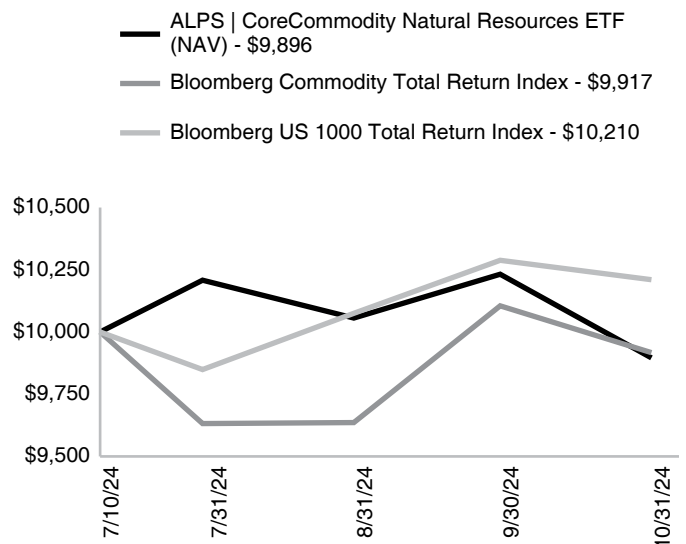
- Within the energy sector, the Fund's holdings outperformed the BCOM's energy sector by approximately 5.7%, with investments in renewable energy companies materially contributing to that outperformance. An overweight to the sector was also additive to relative performance.
- Within the agriculture sector, the Fund's holdings outperformed the BCOM's agriculture and livestock sector by roughly 5.4%, with nearly all industries outperforming. Despite an underweight, the sector was additive to relative performance.

Top detractors from relative performance:

- Within the base metals sector, the Fund's holdings underperformed the BCOM's base metals sector by approximately (3.1%), mainly as a result of underperformance from holdings in copper miners, specialty metals producers, and diversified mining companies. Combined with an overweight to the sector, this was a detractor to relative performance.
- Within the precious metals sector, the Fund's holdings outperformed the BCOM's precious metals sector by approximately 12.7%, led by outperformance from gold mining companies. Despite this, an underweight to the sector was a net detractor to relative performance.

Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the table below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



Performance (as of October 31, 2024)

	Since Inception (07/10/2024)
ALPS CoreCommodity Natural Resources ETF - NAV	-1.04%
Bloomberg Commodity Total Return Index	-0.83%
Bloomberg US 1000 Total Return Index [#]	2.10%

[#] This index represents a broad measure of market performance for purposes of new regulatory requirements.

For the most current month-end performance data, please call 1-866-759-5679.

WHAT ARE SOME KEY FUND STATISTICS?

Net Assets	\$284,676,505
Number of Portfolio Holdings	251
Portfolio Turnover Rate [#]	61%
Total Advisory Fees Paid [#]	\$358,638

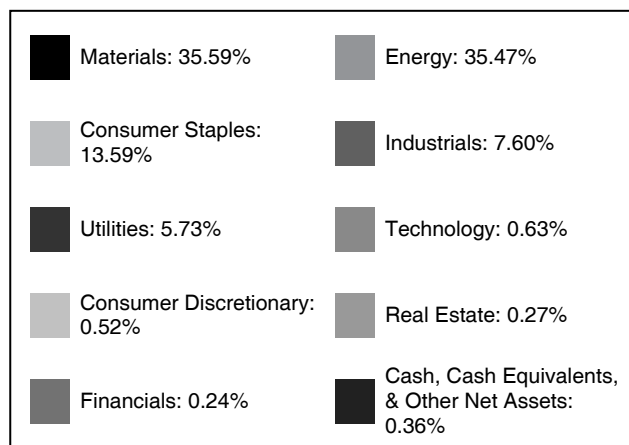
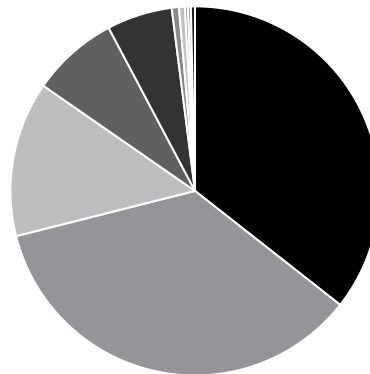
[#] During the period.

WHAT DID THE FUND INVEST IN?

Top Ten Holdings**

CNH Industrial NV	1.66%
FMC Corp.	1.56%
Lundin Mining Corp.	1.44%
Cal-Maine Foods, Inc.	1.39%
Boliden AB	1.37%
Hudbay Minerals, Inc.	1.33%
Hormel Foods Corp.	1.30%
B2Gold Corp.	1.29%
Ingredion, Inc.	1.17%
Archer-Daniels-Midland Co.	1.14%

Sector Allocation**



** As a percentage of net assets.
Holdings are subject to change

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/exchange-traded-funds/ccnr>.

HOUSEHOLDING

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling the Transfer Agent 866-759-5679.

