

This annual shareholder report contains important information about ALPS Disruptive Technologies ETF (the "Fund" or "DTEC") for the period of December 1, 2023 to November 30, 2024 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/exchange-traded-funds/dtec>. You can also request this information by contacting us at 1-866-759-5679.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
ALPS Disruptive Technologies ETF	\$55	0.50%

HOW DID THE FUND PERFORM FOR THE PERIOD AND WHAT IMPACTED ITS PERFORMANCE?

Performance Overview

The ALPS Disruptive Technologies ETF (DTEC), for the trailing twelve-month period ended November 30, 2024, generated a NAV total return of 21.70%. The Fund underperformed the Morningstar Global Markets Index, which returned 25.55% for the same period.

Top contributors to relative performance:

- Overweight allocation to the Information Technology sector.
- Security selection of names within the Health Care sector, which overperformed.
- Surgical equipment manufacturer, PROCEPT BioRobotics Corp. (PRCT US, 1.08% weight*), provided the best individual contribution to DTEC's performance over the 1-year period (+1.17%).

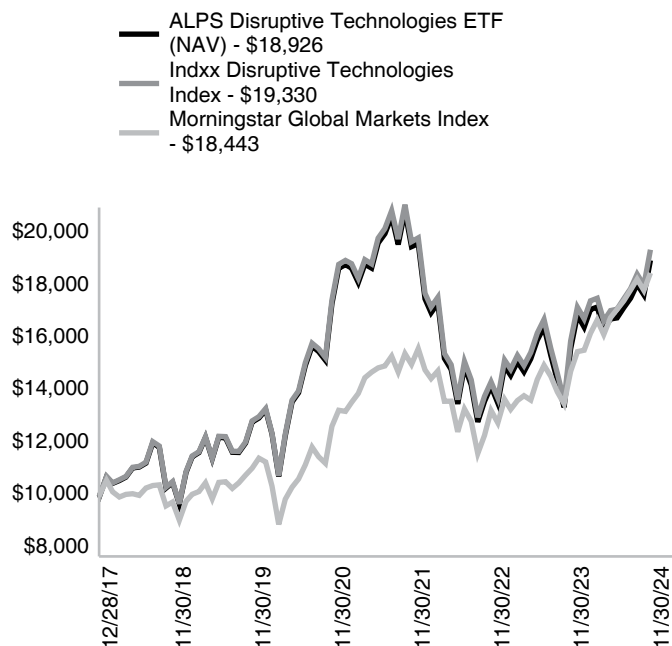
Top detractors from relative performance:

- Overweight allocation to stocks domiciled in Western Europe, which underperformed.
- Security selection of names within the Information Technology sector, which underperformed.
- Solar power equipment company, SolarEdge Technologies Inc. (SEDG US, 0.79% weight*), provided the worst individual contribution to DTEC's performance over the 1-year period (-1.40%).

*Weights as of 11/30/2024, Bloomberg

Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the table below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



Average Annual Total Returns (as of November 30, 2024)

	1 Year	5 Year	Since Inception (12/28/2017)
ALPS Disruptive Technologies ETF - NAV	21.70% [*]	8.21%	9.65%
Indxx Disruptive Technologies Index	21.98%	8.59%	9.99%
Morningstar Global Markets Index [‡]	25.55%	10.90%	9.24%

For the most current month-end performance data please visit www.alpsfunds.com or call 1-866-759-5679.

* Excludes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value and total return for shareholder transactions reported to the market may differ from the net asset value for financial reporting purposes.

‡ This index represents a broad measure of market performance for purposes of new regulatory requirements.

WHAT ARE SOME KEY FUND STATISTICS?

Net Assets	\$93,353,399
Number of Portfolio Holdings	100
Portfolio Turnover Rate	35%
Total Advisory Fees Paid	\$487,040

WHAT DID THE FUND INVEST IN?

Top Ten Holdings*

SoundHound AI, Inc.	1.73%
Goldwind Science & Technology Co., Ltd.	1.49%
Snowflake, Inc.	1.40%
Tesla, Inc.	1.36%
SenseTime Group, Inc.	1.30%
Proto Labs, Inc.	1.28%
Datadog, Inc.	1.26%
Block, Inc.	1.26%
Stratasys, Ltd.	1.23%
CrowdStrike Holdings, Inc.	1.22%
Total % of Top 10 Holdings	13.53%

Thematic Allocation*

Cloud Computing	10.71%
Robotics & Artificial Intelligence	10.59%
Cybersecurity	10.40%
3D Printing	10.20%
Mobile Payments	9.94%
Clean Energy & Smart Grid	9.94%
FinTech	9.76%
Healthcare Innovation	9.51%
Data & Analytics	9.41%
Internet of Things	9.37%
Money Market Fund	0.17%
Total	100.00%

* % of Total Investments (excluding investments purchased with collateral from securities loaned).

Holdings are subject to change.

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/exchange-traded-funds/dtec>.

HOUSEHOLDING

The Funds send only one report to a household if more than one account has the same address. If you do not want this policy to apply to you, or if you wish to receive a copy of this document at a new address, contact 1-866-759-5679.

