

This annual shareholder report contains important information about ALPS Emerging Sector Dividend Dogs ETF (the "Fund" or "EDOG") for the period of December 1, 2023 to November 30, 2024 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/exchange-traded-funds/edog>. You can also request this information by contacting us at 1-866-759-5679.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
ALPS Emerging Sector Dividend Dogs ETF	\$62	0.60%

HOW DID THE FUND PERFORM FOR THE PERIOD AND WHAT IMPACTED ITS PERFORMANCE?

Performance Overview

The ALPS Emerging Sector Dividend Dogs ETF (EDOG), for the twelve-month period ended November 30, 2024, generated a NAV total return of 7.55%. The Fund underperformed the Morningstar Emerging Markets Index, which returned 11.89% for the same period.

Top contributors to relative performance:

- Overweight allocation to stocks domiciled in South Africa, which outperformed.
- Security selection of dividend-paying stocks within the Information Technology sector, which outperformed.
- Electronic equipment manufacturer, Delta Electronics Thai PCL. (DELTA TB, 4.89% weight*), provided the best individual contribution to EDOG's performance over the 1-year period (+2.91%).

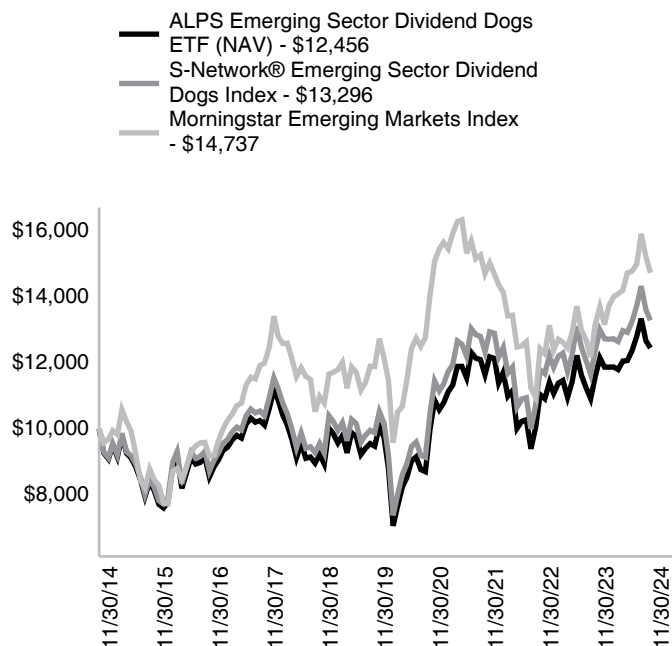
Top detractors from relative performance:

- Overweight allocation to stocks domiciled in Mexico.
- Security selection of dividend-paying names within the Materials sector, which underperformed.
- Producer of health and wellness products, Orbia Advance Corp. (ORBIA MM, 1.83% weight*), provided the worst individual contribution to EDOG's performance over the 1-year period (-1.59%).

*Weights as of 11/30/2024, Bloomberg

Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the table below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



Average Annual Total Returns (as of November 30, 2024)

	1 Year	5 Year	10 Year
ALPS Emerging Sector Dividend Dogs ETF - NAV	7.55%	5.61%	2.22%
S-Network® Emerging Sector Dividend Dogs Index	7.50%	6.10%	2.89%
Morningstar Emerging Markets Index [‡]	11.89%	4.38%	3.95%

For the most current month-end performance data please visit www.alpsfunds.com or call 1-866-759-5679.

[‡] This index represents a broad measure of market performance for purposes of new regulatory requirements.

WHAT ARE SOME KEY FUND STATISTICS?

Net Assets	\$26,224,484
Number of Portfolio Holdings	52
Portfolio Turnover Rate	83%
Total Advisory Fees Paid	\$161,861

WHAT DID THE FUND INVEST IN?

Top Ten Holdings*

Delta Electronics Thailand PCL	4.88%
Wipro, Ltd.	3.66%
Infosys, Ltd.	3.27%
Pepkor Holdings, Ltd.	2.45%
Chongqing Rural Commercial Bank Co., Ltd.	2.43%
China Zheshang Bank Co., Ltd.	2.33%
Manila Electric Co.	2.31%
Cencosud SA	2.29%
COSCO SHIPPING Holdings Co., Ltd.	2.20%
China Shenhua Energy Co., Ltd., Class H	2.20%
Total % of Top 10 Holdings	28.02%

Sector Allocation*

Information Technology	11.81%
Utilities	10.57%
Financials	10.52%
Consumer Staples	10.51%
Industrials	10.18%
Consumer Discretionary	9.84%
Energy	9.63%
Communication Services	9.06%
Materials	8.99%
Health Care	8.69%
Money Market Fund	0.20%
Total	100.00%

* % of Total Investments (excluding investments purchased with collateral from securities loaned).

Holdings are subject to change.

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/exchange-traded-funds/edog>.

HOUSEHOLDING

The Funds send only one report to a household if more than one account has the same address. If you do not want this policy to apply to you, or if you wish to receive a copy of this document at a new address, contact 1-866-759-5679.

