

This annual shareholder report contains important information about ALPS Global Opportunity Fund (the "Fund" or "LPERX") for the period of November 1, 2023 to October 31, 2024 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/mutual-funds/lpeix>. You can also request this information by contacting us at 866-759-5679.

## WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
Class R	\$208	1.75%

## HOW DID THE FUND PERFORM FOR THE PERIOD?

For the twelve months ended October 31, 2024, the ALPS Global Opportunity Fund Class R shares increased by 37.41%. The Fund outperformed the Morningstar Developed Markets Index-net of fees, which was up 33.13%.

Top contributors to performance included:

- U.S. alternative asset managers KKR & Co Inc, Ares Management Corp, Blackstone Inc, and Apollo Global Management
- Financial services sector exposure
- Private Equity investors 3i Group Plc and HgCapital Trust

Top detractors from performance included:

- Small and mid-capitalization stocks which underperformed large company stocks
- French private equity investors Eurazeo and Altamir
- Reverse merger of Liberty Sirius XM with Sirius XM

## Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the table below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



## Performance (as of October 31, 2024)

	1 Year	5 Year	10 Year
ALPS Global Opportunity Fund - Retirement - NAV	37.41%	8.84%	9.10%
Morningstar Developed Markets Index <sup>#</sup>	33.13%	11.40%	9.50%
Red Rocks Global Listed Private Equity Index	53.48%	10.07%	9.65%

<sup>#</sup> This index represents a broad measure of market performance for purposes of new regulatory requirements.

For the most current month-end performance data, please call 1-866-759-5679.

## WHAT ARE SOME KEY FUND STATISTICS?

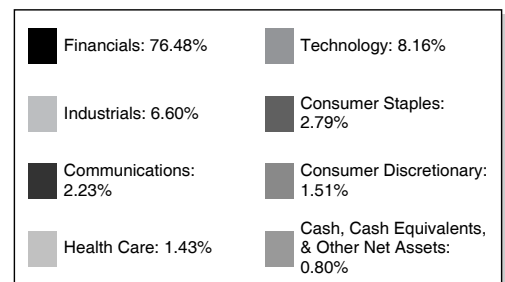
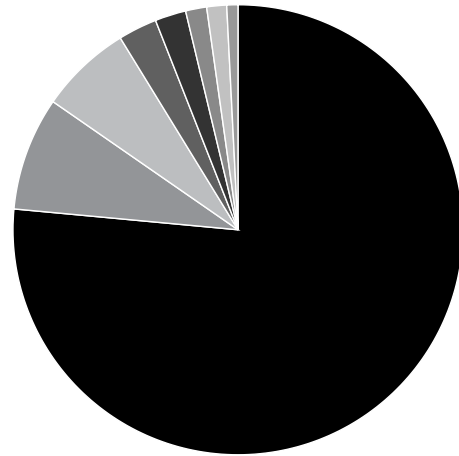
Net Assets	\$65,060,543
Number of Portfolio Holdings	53
Portfolio Turnover Rate	37%
Total Advisory Fees Paid	\$503,602

## WHAT DID THE FUND INVEST IN?

### Top Ten Holdings\*\*

KKR & Co., Inc.	6.04%
3i Group PLC	4.78%
Ares Management LP	4.76%
HgCapital Trust PLC	4.45%
Blackstone, Inc.	4.05%
Partners Group Holding AG	3.29%
Brederode SA	3.25%
Intermediate Capital Group PLC	3.21%
Apollo Global Management, Inc.	3.18%
HarbourVest Global Private Equity, Ltd.	3.11%

### Sector Allocation\*\*



\*\* As a percentage of net assets.

Holdings are subject to change

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/mutual-funds/lpeix>.

## HOUSEHOLDING

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling the Transfer Agent 866-759-5679.



AR-LPERX-103124