

This annual shareholder report contains important information about ALPS International Sector Dividend Dogs ETF (the "Fund" or "IDOG") for the period of December 1, 2023 to November 30, 2024 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/exchange-traded-funds/idog>. You can also request this information by contacting us at 1-866-759-5679.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
ALPS International Sector Dividend Dogs ETF	\$52	0.50%

HOW DID THE FUND PERFORM FOR THE PERIOD AND WHAT IMPACTED ITS PERFORMANCE?

Performance Overview

The ALPS International Sector Dividend Dogs ETF (IDOG), for the twelve-month period ended November 30, 2024, generated a NAV total return of 7.86%. The Fund underperformed the Morningstar Developed Markets ex-North America Index, which returned 11.62% for the same period.

Attribution

Top contributors to relative performance:

- Overweight allocation to stocks domiciled in Western Europe.
- Security selection of dividend-paying stocks within the Consumer Staples sector, which outperformed.
- Banking and financial services company, Natwest Group PLC. (NWG LN, 2.44% weight*), provided the best individual contribution to IDOG's performance over the 1-year period (+1.50%).

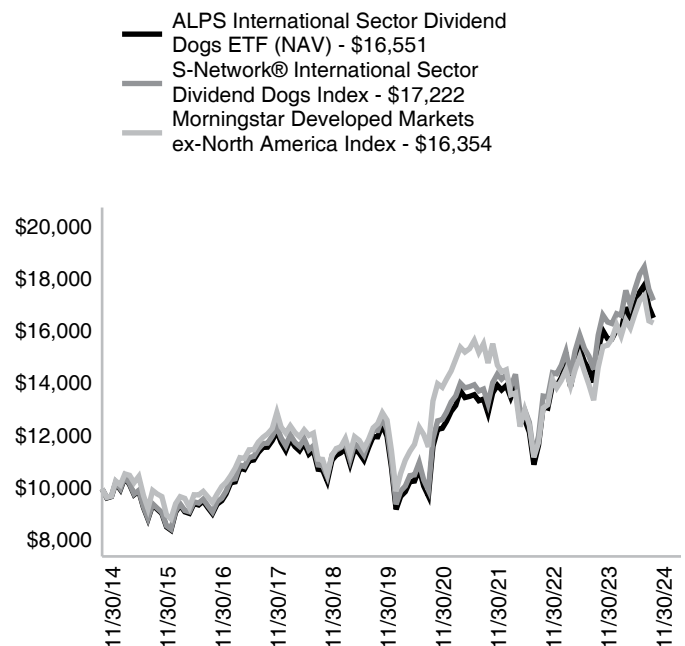
Top detractors from relative performance:

- Underweight allocation to Asia Pacific stocks.
- Security selection of dividend-paying stocks within the Industrials sector, which underperformed.
- Health care product manufacturer, Bayer AG (BAYN GR, 1.44% weight*), provided the worst individual contribution to IDOG's performance over the 1-year period (-0.97%).

*Weights as of 11/30/2024, Bloomberg

Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the table below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



Average Annual Total Returns (as of November 30, 2024)

	1 Year	5 Year	10 Year
ALPS International Sector Dividend Dogs ETF - NAV	7.86%	6.64%	5.17%
S-Network International Sector Dividend Dogs Index	8.38%	7.07%	5.59%
Morningstar Developed Markets ex-North America Index [‡]	11.62%	5.53%	5.04%

For the most current month-end performance data please visit www.alpsfunds.com or call 1-866-759-5679.

[‡] This index represents a broad measure of market performance for purposes of new regulatory requirements.

WHAT ARE SOME KEY FUND STATISTICS?

Net Assets	\$287,720,290
Number of Portfolio Holdings	50
Portfolio Turnover Rate	55%
Total Advisory Fees Paid	\$1,398,519

WHAT DID THE FUND INVEST IN?

Top Ten Holdings*

CITIC, Ltd.	2.46%
NatWest Group PLC	2.44%
WPP PLC	2.36%
A P Moller-Maersk A/S	2.35%
Norsk Hydro ASA	2.33%
Imperial Brands PLC	2.33%
Telefonaktiebolaget LM Ericsson	2.30%
Fortescue, Ltd.	2.21%
ACS Actividades de Construccion y Servicios SA	2.16%
Rio Tinto PLC	2.11%
Total % of Top 10 Holdings	23.05%

Sector Allocation*

Materials	10.70%
Industrials	10.65%
Information Technology	10.54%
Consumer Staples	10.36%
Communication Services	10.06%
Financials	10.00%
Utilities	9.78%
Energy	9.72%
Consumer Discretionary	9.32%
Health Care	8.79%
Money Market Fund	0.08%
Total	100.00%

* % of Total Investments (excluding investments purchased with collateral from securities loaned).

Holdings are subject to change.

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/exchange-traded-funds/idog>.

HOUSEHOLDING

The Funds send only one report to a household if more than one account has the same address. If you do not want this policy to apply to you, or if you wish to receive a copy of this document at a new address, contact 1-866-759-5679.

