

This annual shareholder report contains important information about ALPS | O'Shares Global Internet Giants ETF (the "Fund" or "OGIG") for the period of December 1, 2023 to November 30, 2024 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/exchange-traded-funds/ogig>. You can also request this information by contacting us at 1-866-759-5679.

## WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
ALPS   O'Shares Global Internet Giants ETF	\$57	0.48%

## HOW DID THE FUND PERFORM FOR THE PERIOD AND WHAT IMPACTED ITS PERFORMANCE?

The ALPS | O'Shares Global Internet Giants ETF (OGIG), for the trailing twelve-month period ended November 30, 2024, generated a NAV total return of 37.38%. The Fund outperformed the NASDAQ 100 Index, which returned 32.27% for the same period.

Top contributors to relative performance:

- Underweight allocation to the Health Care sector,
- Security selection of stocks in the United States, which overperformed.
- Security selection of stocks within the Information Technology sector, which overperformed.
- AI marketing solution provider, AppLovin Corp. (APP US, 3.30% weight\*), provided the best individual contribution to OGIG's performance over the 1-year period (+4.10%).

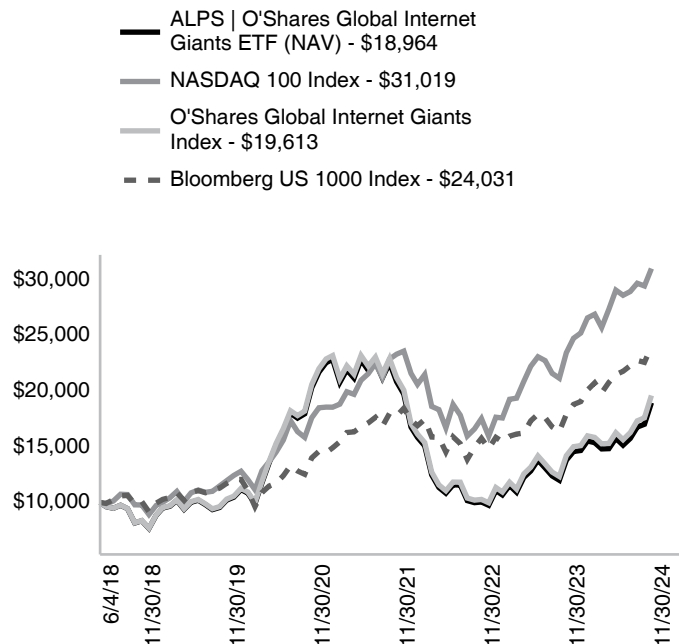
Top detractors from relative performance:

- Underweight allocation to the United States.
- Security selection of names within the Communication Services sector, which underperformed.
- E-commerce retailer, PDD Holdings, Inc. (PDD US, 1.88% weight\*), provided the worst individual contribution to OGIG's performance over the 1-year period (-0.90%).

\*Weights as of 11/30/2024, Bloomberg

## Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the table below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



## Average Annual Total Returns (as of November 30, 2024)

	1 Year	5 Year	Since Inception (06/04/2018)
ALPS O'Shares Global Internet Giants ETF - NAV	37.38%	13.18%	10.36%
O'Shares Global Internet Giants Index	38.11%	13.75%	10.94%
NASDAQ 100 Index	32.27%	21.01%	19.05%
Bloomberg US 1000 Index <sup>‡</sup>	34.11%	15.45%	14.46%

For the most current month-end performance data please visit [www.alpsfunds.com](https://www.alpsfunds.com) or call 1-866-759-5679.

<sup>‡</sup> This index represents a broad measure of market performance and has been added to comply with new regulatory requirements.

## WHAT ARE SOME KEY FUND STATISTICS?

Net Assets	\$135,110,351
Number of Portfolio Holdings	68
Portfolio Turnover Rate	44%
Total Advisory Fees Paid	\$641,969

## WHAT DID THE FUND INVEST IN?

### Top Ten Holdings\*

Amazon.com, Inc.	5.54%
Alphabet, Inc.	5.45%
Meta Platforms, Inc.	5.27%
Microsoft Corp.	4.95%
AppLovin Corp.	3.30%
Palantir Technologies, Inc.	2.63%
Shopify, Inc.	2.43%
ServiceNow, Inc.	2.24%
Snowflake, Inc.	1.95%
CrowdStrike Holdings, Inc.	1.91%
Total % of Top 10 Holdings	35.67%

### Sector Allocation\*

Information Technology	53.07%
Communication Services	22.88%
Consumer Discretionary	18.69%
Industrials	2.57%
Real Estate	1.93%
Health Care	0.86%
Total	100.00%

\* % of Total Investments (excluding investments purchased with collateral from securities loaned).

Holdings are subject to change.

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/exchange-traded-funds/ogig>.

## HOUSEHOLDING

The Funds send only one report to a household if more than one account has the same address. If you do not want this policy to apply to you, or if you wish to receive a copy of this document at a new address, contact 1-866-759-5679.

