

This semi-annual shareholder report contains important information about Alerian MLP ETF (the "Fund" or "AMLP") for the period of December 1, 2023 to May 31, 2024 (the "Period"). You can find additional information about the Fund at www.alpsfunds.com/exchange-traded-funds/amlp. You can also request this information by contacting us at 1-866-759-5679.

WHAT WERE THE FUND COSTS FOR THE PERIOD?
(based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
Alerian MLP ETF	\$44	0.85%

HOW DID THE FUND PERFORM FOR THE PERIOD?

Management's Discussion of Fund Performance

The Alerian MLP ETF delivered a total return of 8.14% (8.00% NAV) for the six-month period ended May 31, 2024. This compares to the Fund's Underlying Index, which increased 5.86% on a price-return basis and 9.94% on a total-return basis. The difference in performance between the Fund and its Underlying Index is primarily attributable to the Fund's operating expenses and the tax impact of the Fund's C-Corporation structure, including the accrual of approximately \$143.1 million in income tax expense during the period.

Pipeline Transportation | Petroleum was the best-performing subsector and included NuStar Energy, which was acquired during the period after receiving a buyout offer at a 32% premium to its prior closing price. Gathering & Processing and Pipeline Transportation | Natural Gas also performed well.

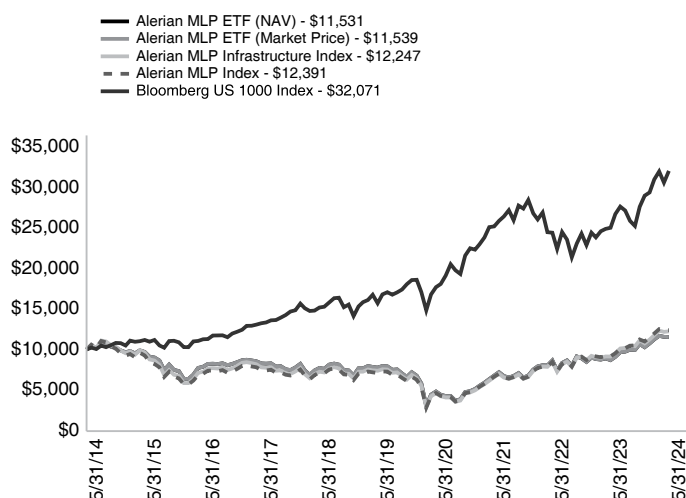
Liquefaction, which only includes Cheniere Energy Partner (CQP), was the worst-performing subsector as global prices for liquefied natural gas remained weak and CQP lowered the variable component of its distribution.

AMLP: Index Performance Attribution for Six Months Ended May 31, 2024

Compression	0.10%
Gathering & Processing	3.27%
Liquefaction	-1.22%
Marketing & Distribution	0.59%
Pipeline Transportation Natural Gas	3.24%
Pipeline Transportation Petroleum	3.95%
TOTAL	9.94%

Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The chart below compares historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years with the performance of the Fund's benchmark indices. Results include the reinvestment of all dividends and capital gains distributions. The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the table below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



Fund Performance (as of May 31, 2024)

	6 Months	1 Year	5 Year	10 Year	Since Inception (08/24/2010)
Alerian MLP ETF - NAV	8.00%	32.68%	8.23%	1.43%	4.22%
Alerian MLP ETF - Market Price*	8.14%	32.86%	8.28%	1.44%	4.22%
Alerian MLP Infrastructure Index	9.94%	33.99%	10.69%	2.05%	6.59%
Alerian MLP Index	10.24%	35.39%	11.78%	2.17%	6.52%
Bloomberg US 1000 Index†	16.03%	28.05%	15.33%	12.36%	14.45%

Total Expense Ratio (per the current prospectus) is 0.85%.

Performance data quoted represents past performance. Past performance does not guarantee future results. Total return figures assume reinvestment of dividends and capital gains distributions, if any. The table and chart do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please visit www.alpsfunds.com or call 1-866-759-5679. The Fund accrues deferred income taxes for future tax liabilities associated with the portion of MLP distributions considered to be a tax-deferred return of capital and for any net operating gains as well as capital appreciation of its investment. This deferred tax liability is reflected in the daily Net Asset Value (NAV) and as a result the fund's after-tax performance could differ significantly from the underlying assets even if the pre-tax performance is closely tracked.

Net Asset Value (NAV) is an exchange-traded fund's per-share value. The per-share dollar amount of the Fund is derived by dividing the total value of all the securities in its portfolio, less any liabilities, by the number of Fund shares outstanding. Market Price is the price at which a share can currently be traded in the market. Information detailing the number of days the Market Price of the Fund was greater than the Fund's NAV and the number of days it was less than the Fund's NAV can be obtained at www.alpsfunds.com.

* Market Price means the official closing price of a share or, if it more accurately reflects the market value of a share at the time as of which the Fund calculates current net asset value per share, the price that is the midpoint of the bid-ask spread as of that time. It does not represent the returns an investor would receive if shares were traded at other times.

‡ This index represents a broad measure of market performance and has been added to comply with new regulatory requirements.

The Alerian MLP Infrastructure Index is a composite of energy infrastructure Master Limited Partnerships (MLPs). The capped, float adjusted, capitalization-weighted index, whose constituents earn the majority of their cash flow from midstream activities involving energy commodities, is disseminated real-time on a price-return basis (AMZI) and on a total return basis (AMZIX), which assumes reinvestment of any dividends and distributions realized during a given period.

The Alerian MLP Index is recognized as a leading gauge of energy infrastructure Master Limited Partnerships (MLPs). The capped, float-adjusted, capitalization-weighted index, whose constituents earn the majority of their cash flow from midstream activities involving energy commodities, is reported on a total-return basis (AMZX), which assumes reinvestment of any dividends and distributions realized during a given period.

The Bloomberg US 1000 Index is a float market-cap-weighted benchmark of the 1000 most highly capitalized US companies.

The indexes are not actively managed and do not reflect any deductions for fees, expenses or taxes. One cannot invest directly in an index. Index performance does not reflect fund performance.

The Fund's shares are not individually redeemable. Investors buy and sell shares of the Fund on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 25,000 shares.

The Alerian MLP ETF is not suitable for all investors. Investments in the Fund are subject to investment risks, including possible loss of the principal amount invested.

ALPS Portfolio Solutions Distributor, Inc., a FINRA member, is the distributor for the Fund.

WHAT ARE SOME KEY FUND STATISTICS?

Net Assets (\$)	\$8,407,093,414
Number of Portfolio Holdings	15
Portfolio Turnover Rate# (%)	16%
Total Advisory Fees Paid# (\$)	\$33,501,399

WHAT DID THE FUND INVEST IN?

Top Ten Holdings**

Western Midstream Partners LP	13.09%
Energy Transfer LP	12.48%
Enterprise Products Partners LP	12.27%
Plains All American Pipeline LP	12.23%
MPLX LP	12.12%
Sunoco LP	10.56%
EnLink Midstream LLC	6.31%
Hess Midstream LP	5.59%
Cheniere Energy Partners LP	3.95%
USA Compression Partners LP	2.80%
Total % of Top 10 Holding	91.40%

Sector Allocation**

Pipeline Transportation Petroleum	27.79%
Gathering + Processing	24.99%
Pipeline Transportation Natural Gas	24.75%
Marketing & Distribution	15.67%
Liquefaction	3.95%
Compression	2.80%
Money Market Fund	0.05%
Total	100.00%

During the period.

** % of Total Investments

Holdings are subject to change

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit www.alpsfunds.com/exchange-traded-funds/amlp.

If you wish to receive a copy of this document at a new address, contact 1-866-759-5679.

