

# ALPS Electrification Infrastructure ETF

NASDAQ: ELFY

ALPS ETF TRUST

## Semi-Annual Shareholder Report May 31, 2025

This semi-annual shareholder report contains important information about ALPS Electrification Infrastructure ETF (the "Fund" or "ELFY") for the period of April 9, 2025 (inception) to May 31, 2025 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/exchange-traded-funds/elfy>. You can also request this information by contacting us at 1-866-759-5679.

### WHAT WERE THE FUND COSTS FOR THE PERIOD? (based on a hypothetical \$10,000 investment)

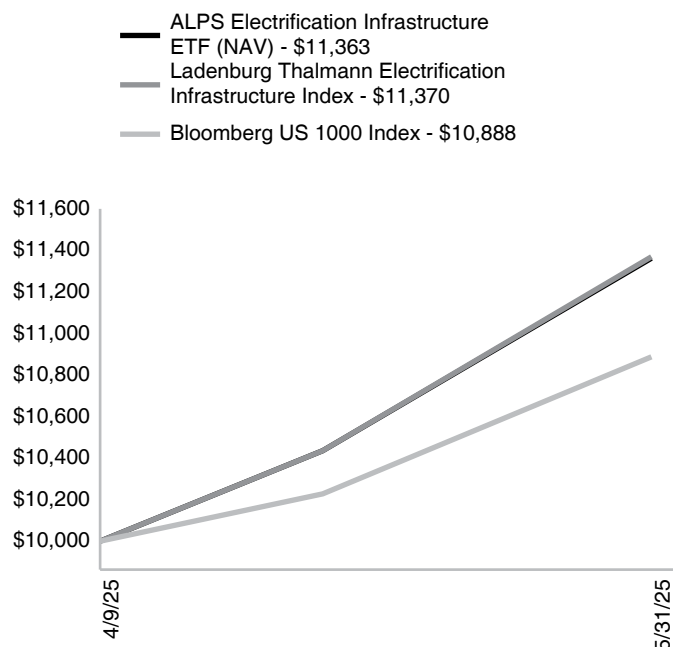
	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
ALPS Electrification Infrastructure ETF	\$9 <sup>^</sup>	0.50%*

\* Annualized

<sup>^</sup> ALPS Electrification Infrastructure ETF commenced operations on April 9, 2025. Actual expenses on this Fund are equal to the Fund's annualized expense ratio multiplied by the average account value of the period, multiplied by the number of days since the Fund launched (52) divided by 365.

### Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the Average Annual Total Returns table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



### Average Annual Total Returns (as of May 31, 2025)

	Since Inception (04/09/2025)
ALPS Electrification Infrastructure ETF - NAV	13.63%
Ladenburg Thalmann Electrification Infrastructure Index	13.70%
Bloomberg US 1000 Index <sup>‡</sup>	8.88%

For the most current month-end performance data please visit [www.alpsfunds.com](https://www.alpsfunds.com) or call 1-866-759-5679.

<sup>‡</sup> Broad-based securities market index.

### WHAT ARE SOME KEY FUND STATISTICS? (as of May 31, 2025)

Net Assets	\$22,121,825
Number of Portfolio Holdings	79
Portfolio Turnover Rate	0%
Total Advisory Fees Paid	\$8,432

### WHAT DID THE FUND INVEST IN?

#### Top Ten Holdings\*

NRG Energy, Inc.	1.91%
Vertiv Holdings Co.	1.81%
GE Vernova, Inc.	1.74%
Constellation Energy Corp.	1.73%
Cameco Corp.	1.68%
Vistra Corp.	1.65%
Comfort Systems USA, Inc.	1.63%
NEXTracker, Inc.	1.61%
Amphenol Corp.	1.57%
Coherent Corp.	1.55%
Total % of Top 10 Holdings	16.88%

#### Sector Allocation\*

Utilities	38.99%
Industrials	31.14%
Information Technology	13.76%
Energy	13.35%
Materials	2.73%
Money Market Fund	0.03%
Total	100.00%

\* % of Total Investments.

Holdings are subject to change.

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/exchange-traded-funds/elfy>.

## HOUSEHOLDING

The Funds send only one report to a household if more than one account has the same address. If you do not want this policy to apply to you, or if you wish to receive a copy of this document at a new address, contact 1-866-759-5679.

