

This semi-annual shareholder report contains important information about ALPS Sector Dividend Dogs ETF (the "Fund" or "SDOG") for the period of December 1, 2023 to May 31, 2024 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/exchange-traded-funds/sdog>. You can also request this information by contacting us at 1-866-759-5679.

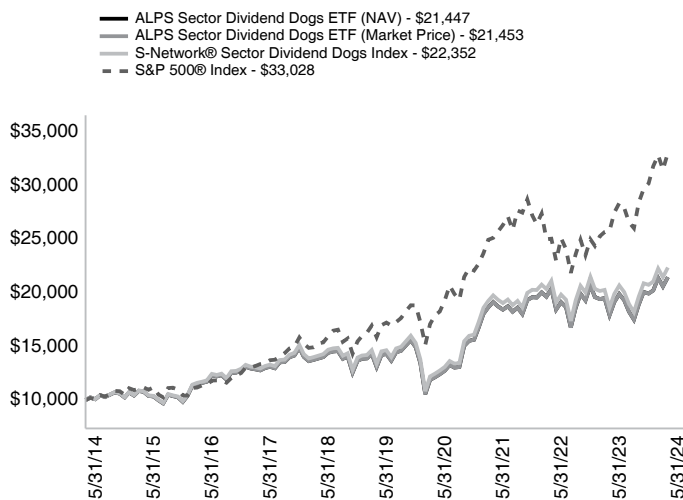
WHAT WERE THE FUND COSTS FOR THE PERIOD? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
ALPS Sector Dividend Dogs ETF	\$19	0.36%

HOW DID THE FUND PERFORM FOR THE PERIOD?

Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The chart below compares historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years with the performance of the Fund's benchmark indices. Results include the reinvestment of all dividends and capital gains distributions. The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the table below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



Performance (as of May 31, 2024)

	6 Months	1 Year	5 Year	10 Year	Since Inception (06/29/2012)
ALPS Sector Dividend Dogs ETF - NAV	13.54%	19.73%	10.39%	7.93%	10.77%
ALPS Sector Dividend Dogs ETF - Market Price*	13.63%	19.79%	10.42%	7.93%	10.77%
S-Network® Sector Dividend Dogs Index	13.85%	20.09%	10.80%	8.38%	11.24%
S&P 500® Index†	16.36%	28.19%	15.80%	12.69%	14.19%

Total Expense Ratio (per the current prospectus) is 0.36%.

Performance data quoted represents past performance. Past performance does not guarantee future results. Total return figures assume reinvestment of dividends and capital gains distributions, if any. The table and chart do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please visit www.alpsfunds.com or call 1-866-759-5679.

Net Asset Value (NAV) is an exchange-traded fund's per-share value. The per-share dollar amount of the Fund is derived by dividing the total value of all the securities in its portfolio, less any liabilities, by the number of Fund shares outstanding. Market Price is the price at which a share can currently be traded in the market. Information detailing the number of days the Market Price of the Fund was greater than the Fund's NAV and the number of days it was less than the Fund's NAV can be obtained at www.alpsfunds.com.

* Market Price means the official closing price of a share or, if it more accurately reflects the market value of a share at the time as of which the Fund calculates current net asset value per share, the price that is the midpoint of the bid-ask spread as of that time. It does not represent the returns an investor would receive if shares were traded at other times.

† This index represents a broad measure of market performance for purposes of new regulatory requirements.

The S-Network® Sector Dividend Dogs Index is designed to serve as a fair, impartial and transparent measure of the performance of US large cap equities with above average dividend yields. The Underlying Index is a portfolio of fifty stocks derived from the S-Network US Equity WR Large-Cap 500 Index ("S-Net 500"). The index is reported on a total return basis, which assumes reinvestment of any dividends and distributions realized during a given time period.

The S&P 500® Index is an index of 500 stocks chosen for market size, liquidity and industry grouping among other factors. Total return assumes reinvestment of any dividends and distributions realized during a given time period.

The indexes are not actively managed and do not reflect any deductions for fees, expenses or taxes. One cannot invest directly in an index. Index performance does not reflect fund performance.

The Fund's shares are not individually redeemable. Investors buy and sell shares of the Fund on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 25,000 shares.

The ALPS Sector Dividend Dogs ETF is not suitable for all investors. Investments in the Fund are subject to investment risks, including possible loss of the principal amount invested.

ALPS Portfolio Solutions Distributor, Inc., a FINRA member, is the distributor for the ETF.

WHAT ARE SOME KEY FUND STATISTICS?

Net Assets (\$)	\$1,155,068,694
Number of Portfolio Holdings	51
Portfolio Turnover Rate# (%)	45%
Total Advisory Fees Paid# (\$)	\$2,047,145

WHAT DID THE FUND INVEST IN?

Top Ten Holdings**

3M Co.	2.47%
International Paper Co.	2.41%
International Flavors & Fragrances, Inc.	2.37%
HP, Inc.	2.30%
RTX Corp.	2.30%
Williams Cos., Inc.	2.23%
Corning, Inc.	2.21%
Texas Instruments, Inc.	2.19%
Dominion Resources, Inc.	2.18%
Edison International	2.15%
Total % of Top 10 Holdings	22.81%

Sector Allocation**

Materials	10.80%
Energy	10.58%
Utilities	10.41%
Industrials	10.39%
Information Technology	10.30%
Financials	9.95%
Consumer Staples	9.77%
Communication Services	9.74%
Consumer Discretionary	9.30%
Health Care	8.59%
Money Market Fund	0.17%
Total	100.00%

During the period.

** % of Total Investments

Holdings are subject to change

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/exchange-traded-funds/sdog>.

If you wish to receive a copy of this document at a new address, contact 1-866-759-5679.

