

This semi-annual shareholder report contains important information about ALPS | Smith Core Plus Bond ETF (the "Fund" or "SMTH") for the period of December 5, 2023 (inception) to May 31, 2024 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/exchange-traded-funds/smth>. You can also request this information by contacting us at 1-866-759-5679.

WHAT WERE THE FUND COSTS FOR THE PERIOD? (based on a hypothetical \$10,000 investment)

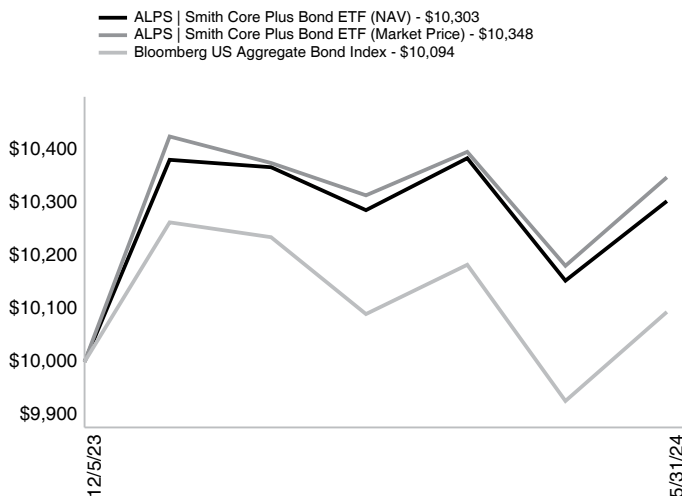
	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
ALPS Smith Core Plus Bond ETF	\$29 [^]	0.59%

[^] ALPS | Smith Core Plus Bond ETF commenced operations on December 5, 2023. Actual expenses on this Fund are equal to the Fund's annualized expense ratio multiplied by the average account value of the period, multiplied by the number of days since the Fund launched (178) divided by 366.

HOW DID THE FUND PERFORM FOR THE PERIOD?

Comparison of change in value of a \$10,000 investment in the Fund and the Index

The chart below compares historical performance of a hypothetical investment of \$10,000 in the Fund since inception with the performance of the Fund's benchmark index. Results include the reinvestment of all dividends and capital gains distributions. The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the table below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.



Fund Performance (as of May 31, 2024)

	1 Month	3 Months (12/05/2023)	Since Inception
ALPS Smith Core Plus Bond ETF - NAV	1.48%	0.16%	3.03%
ALPS Smith Core Plus Bond ETF - Market Price*	1.64%	0.32%	3.48%
Bloomberg US Aggregate Bond Index [‡]	1.70%	0.04%	0.94%

Total Expense Ratio (per the current prospectus) is 0.59%.

Performance data quoted represents past performance. Past performance does not guarantee future results. Total return figures assume reinvestment of dividends and capital gains distributions, if any. The table and chart do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please visit www.alpsfunds.com or call 1-866-759-5679.

Net Asset Value (NAV) is an exchange-traded fund's per-share value. The per-share dollar amount of the Fund is derived by dividing the total value of all the securities in its portfolio, less any liabilities, by the number of Fund shares outstanding. Market Price is the price at which a share can currently be traded in the market. Information detailing the number of days the Market Price of the Fund was greater than the Fund's NAV and the number of days it was less than the Fund's NAV can be obtained at www.alpsfunds.com.

* Market Price means the official closing price of a share or, if it more accurately reflects the market value of a share at the time as of which the Fund calculates current net asset value per share, the price that is the midpoint of the bid-ask spread as of that time. It does not represent the returns an investor would receive if shares were traded at other times.

‡ This index represents a broad measure of market performance for purposes of new regulatory requirements.

Bloomberg US Aggregate Bond Index: a broad-based benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, fixed-rate agency MBS, ABS and CMBS (agency and non-agency). One cannot invest directly in an index. Index performance does not reflect fund performance.

The Fund is new with limited operating history.

The Fund's shares are not individually redeemable. Investors buy and sell shares of the Fund on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 25,000 shares.

The ALPS | Smith Core Plus Bond ETF is not suitable for all investors. Investments in the Fund are subject to investment risks, including possible loss of the principal amount invested.

ALPS Portfolio Solutions Distributor, Inc., a FINRA member, is the Distributor for the ALPS | Smith Core Plus Bond ETF.

WHAT ARE SOME KEY FUND STATISTICS?

Net Assets (\$)	\$732,204,178
Number of Portfolio Holdings	465
Portfolio Turnover Rate [#] (%)	89%
Total Advisory Fees Paid [#] (\$)	\$1,162,246

WHAT DID THE FUND INVEST IN?

Top Ten Holdings**

U.S. Treasury Note 10/31/2025 5.00%	5.11%
U.S. Treasury Bond 02/15/2044 4.50%	4.64%
U.S. Treasury Bond 05/15/2034 4.38%	4.58%
U.S. Treasury Note 04/30/2029 4.63%	4.55%
U.S. Treasury Bond 02/15/2054 4.25%	4.51%
U.S. Treasury Bond 05/15/2044 4.63%	4.06%
U.S. Treasury Note 09/30/2025 5.00%	4.01%
U.S. Treasury Note 11/30/2025 4.88%	3.94%
U.S. Treasury Note 08/31/2025 5.00%	3.76%
U.S. Treasury Bond 11/15/2053 4.75%	3.23%
Total % of Top 10 Holdings	42.40%

Sector Allocation**

Government	47.90%
Financials	12.53%
Mortgage Securities	11.86%
Energy	5.70%
Industrials	5.44%
Health Care	5.08%
Consumer Discretionary	5.03%
Utilities	1.76%
Consumer Staples	1.59%
Communications	1.07%
Technology	0.96%
Materials	0.65%
Money Market Fund	0.44%
Total	100.00%

During the period.

** as a % of Total Investments

Holdings are subject to change

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/exchange-traded-funds/smith>.

If you wish to receive a copy of this document at a new address, contact 1-866-759-5679.

