Report of Organizational Actions Affecting Basis of Securities

Part I Reporting Issuer

1 Issuer’s name
ALPS/ALERIAN MLP INFRASTRUCTURE INDEX FUND

2 Issuer’s employer identification number (EIN)
46-1223399

3 Name of contact for additional information
ALPS FUND SERVICES

4 Telephone No. of contact
1-877-398-8461

5 Email address of contact

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
1290 BROADWAY, SUITE 1100

7 City, town, or post office, state, and Zip code of contact
DENVER, CO 80203

8 Date of action
OCTOBER 31, 2017

9 Classification and description
COMMON STOCK

10 CUSIP number
317612828
317612810
317612794

11 Serial number(s)

12 Ticker symbol
ALERX
ALRX

13 Account number(s)

Part II Organizational Action

Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action. SEE ATTACHED STATEMENT.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. THE AMOUNT SHOWN AS A RETURN OF CAPITAL IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS TAX BASIS ON SHARES HELD.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. SEE LINE 15 ABOVE.

For Paperwork Reduction Act Notice, see the separate Instructions.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based  

Pursuant to IRC Section 301(C)(1), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income. Pursuant to IRC Section 301(C)(2), the portion of the distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock.

18  Can any resulting loss be recognized?  

Not applicable to this transaction as no loss would be recognized on the return of capital distribution. The shareholder's cost basis should be adjusted to reflect the return of capital distribution which may affect the gain or loss realized upon the disposition of the shares.

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year  

Pursuant to IRC Section 6045, as amended by the Emergency Economic Stabilization Act of 2008, brokers are required to reflect these adjustment in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the dividend date to reflect the return of capital described above.
The corporation declared the following distributions to shareholders in the year ended October 31, 2017. 0% of each distribution is considered a taxable distribution from the corporation's earnings and profits and the remaining 100% of the distribution is from sources other than the corporation's earnings and profits, and is therefore a return of capital to the shareholder.

Detail of each distribution made in 2017 is described below:

<table>
<thead>
<tr>
<th>EX-DATE</th>
<th>RECORD DATE</th>
<th>PAYABLE DATE</th>
<th>AMOUNT</th>
<th>% TAXABLE DIVIDEND</th>
<th>TAXABLE DIVIDEND AMOUNT</th>
<th>% RETURN OF CAPITAL</th>
<th>RETURN OF CAPITAL AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>2/14/2017</td>
<td>2/13/2017</td>
<td>2/15/2017</td>
<td>$ 0.132707</td>
<td>0.00000%</td>
<td>$</td>
<td>100.00000%</td>
<td>$ 0.132707</td>
</tr>
<tr>
<td>5/16/2017</td>
<td>5/15/2017</td>
<td>5/17/2017</td>
<td>$ 0.126809</td>
<td>0.00000%</td>
<td>$</td>
<td>100.00000%</td>
<td>$ 0.126809</td>
</tr>
<tr>
<td>8/15/2017</td>
<td>8/14/2017</td>
<td>8/16/2017</td>
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<td>0.00000%</td>
<td>$</td>
<td>100.00000%</td>
<td>$ 0.126809</td>
</tr>
<tr>
<td>10/26/2017</td>
<td>10/25/2017</td>
<td>10/27/2017</td>
<td>$ 0.117900</td>
<td>0.00000%</td>
<td>$</td>
<td>100.00000%</td>
<td>$ 0.117900</td>
</tr>
</tbody>
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