Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

| Part I Reportin | g Issuer | | | • |
|--|----------------------------|----------------|------------------------------|--|
| 1 Issuer's name | | | | 2 Issuer's employer identification number (EIN) |
| | | | | 27.100000 |
| ALPS EQUAL SECTOR 3 Name of contact for | | 4 Telephor | ne No. of contact | 26-4830992 5 Email address of contact |
| • Name of Contact for | additional imormation | + Telephor | ie No. of contact | J Linaii address of contact |
| ALPS FUND SERVICES | | | 303-623-2577 | |
| | or P.O. box if mail is not | delivered to | street address) of contact | 7 City, town, or post office, state, and ZIP code of contact |
| | | | | |
| 1290 BROADWAY, SUIT | E 1000 | | | DENVER, CO 80203 |
| 8 Date of action | | 9 Class | sification and description | |
| NOVEMBED 20, 2021 | | COMMO | N CTOCK | |
| NOVEMBER 30, 2021 10 CUSIP number | 11 Serial number | | N STOCK 12 Ticker symbol | 13 Account number(s) |
| | | (-) | | (-) |
| 00162Q205 | | | EQL | |
| | | | | See back of form for additional questions. |
| | | | e date of the action or the | date against which shareholders' ownership is measured for |
| the action ► <u>SEE</u> | ATTACHED STATEM | ENT | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 15 Describe the quant | itative effect of the orga | anizational ac | tion on the basis of the sec | curity in the hands of a U.S. taxpayer as an adjustment per |
| | | | | DF CAPITAL IN THE ATTACHED STATEMENT |
| | | | AX BASIS ON SHARES F | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 16 Describe the calcul | ation of the change in I | nacic and the | data that supports the calc | culation, such as the market values of securities and the |
| | SEE LINE 15 ABOVE. | Jasis and the | data that supports the care | bullation, such as the market values of securities and the |
| valuation dates y | SEE LINE 13 ABOVE. | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Form 8937 (12-2017) Page 2 Part II **Organizational Action** (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based PURSUANT TO IRC SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE IN GROSS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK. Can any resulting loss be recognized? ► NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES. Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ PURSUANT TO IRC SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and

belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

| Sign |
|------|
| Here |

A SIGNED COPY OF THIS TAX FORM IS MAINTAINED AT THE OFFICES OF Signature THE TAXPAYER.

| I | | your namor | | 111107 | | | |
|---|-----|----------------------------|----------------------|--------|------------------------|--------------|--|
| Paid Prepa | rer | Print/Type preparer's name | Preparer's signature | Date | Check if self-employed | PTIN | |
| Use O | | | | | | Firm's EIN ▶ | |
| 030 0 | y | Firm's address ▶ | | | | Phone no. | |
| 0 15 0007 (1 5 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | | | | | | |

PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTION TO SHAREHOLDERS DURING THE YEAR ENDED NOVEMBER 30,2021 THAT RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF THE DISTRIBUTION MADE IS DESCRIBED BELOW:

| | | | | TAXABLE | RETURN OF |
|-----------|-----------|-----------|----------------|-------------|----------------|
| RECORD | | PAYABLE | | DIVIDEND | CAPITAL |
| DATE | EX-DATE | DATE | AMOUNT | AMOUNT | AMOUNT |
| 3/19/2021 | 3/18/2021 | 3/25/2021 | \$ 0.371570 | \$ 0.366132 | \$ 0.005438 |
| 6/18/2021 | 6/17/2021 | 6/24/2021 | \$ 0.435620 | \$ 0.429244 | \$ 0.006376 |
| 9/24/2021 | 9/23/2021 | 9/30/2021 | \$ 0.446470 | \$ 0.439936 | \$ 0.006534 |
| Total | | | \$ 1.253660 | \$ 1.235312 | \$ 0.018348 |