Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting I	ssuer			•
1 Issuer's name		2 Issuer's employer identification number (EIN)		
U.S. EQUITY HIGH VOLATI		46-1333664 5 Email address of contact		
3 Name of contact for add	allional information	5 Email address of contact		
ALPS FUND SERVICES				
6 Number and street (or P	P.O. box if mail is not	delivered to	303-623-2577 street address) of contact	7 City, town, or post office, state, and Zip code of contact
·			·	
1290 BROADWAY, SUITE	1100			DENVER, CO 80203
8 Date of action		9 Class	sification and description	
JUNE 26, 2017	44 0 31		N STOCK	40. A
10 CUSIP number	11 Serial number(S)	12 Ticker symbol	13 Account number(s)
001/20724			HVPW	
00162Q734 Part II Organization	nal Action Attac	ch additiona		See back of form for additional questions.
				date against which shareholders' ownership is measured for
the action ► SEE AT				·
				
15 Describe the quantitat	ive effect of the ora	anizational ac	tion on the basis of the sec	curity in the hands of a U.S. taxpayer as an adjustment per
				OF CAPITAL IN THE ATTACHED STATEMENT
REPRESENTS A REDUCTI				
16 Describe the calculation	on of the change in h	nasis and the	data that supports the cale	culation, such as the market values of securities and the
valuation dates ► SEE		asis and the	data triat supports the sain	odiation, such as the market values of securities and the
<u>521</u>	EINE TOTABOVE.			

Part I	Organizational Action (continued)	· · · · · · · · · · · · · · · · · · ·
47 13		DUDCHANT TO IDO
	t the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ N 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC SEC	
	SS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS	· · · · · · · · · · · · · · · · · · ·
	BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.	
18 Ca	n any regulting loss be recognized?	D DE DECOCNIZED
	n any resulting loss be recognized? ► <u>NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULI</u> RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED	
	I OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPO	
40 D	DUDG	NUMBER TO IDO CEOTION (OAF
	ovide any other information necessary to implement the adjustment, such as the reportable tax year ▶ <u>PURS</u> NDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO	
	MENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIF	
	O A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD B	
	IDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE.	
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer	
Sign	belief, it is true, correct, and complete. Declaration of prepare (other than officer) is based on an information of which prepare	arer rias arry knowledge.
Sign Here		
	SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES	S OF THE
	Pri TAXPAYER	
Paid		PTIN
Prepa	rer	
Use C		Firm's EIN ▶
	Firm's address ▶	Phone no.
Send Fo	rm 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogo	den, UT 84201-0054

PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTION TO SHAREHOLDERS DURING THE PERIOD ENDED JUNE 26, 2017 THAT RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF THE DISTRIBUTIONS MADE ARE DESCRIBED BELOW:

	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Ī	2/17/2017	2/21/2017	2/23/2017	\$ 0.295954	\$ -	\$ 0.2959540
Ī	4/19/2017	4/17/2017	4/24/2017	\$ 0.290465	\$ -	\$ 0.2904653
ſ	6/21/2017	6/19/2017	6/26/2017	\$ 0.288149	\$ -	\$ 0.2881485